

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, A.C.T.

Bureau of Census and Statistics  
Commonwealth of Australia  
Canberra, Australia

# MONTHLY REVIEW OF BUSINESS STATISTICS

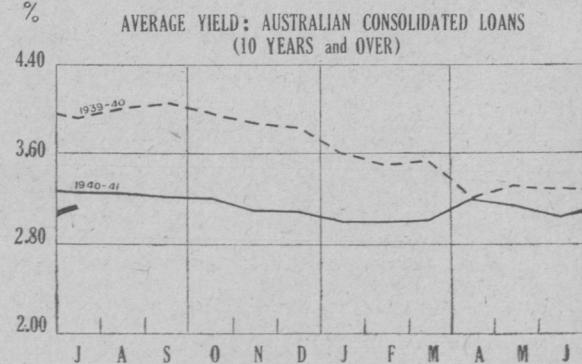
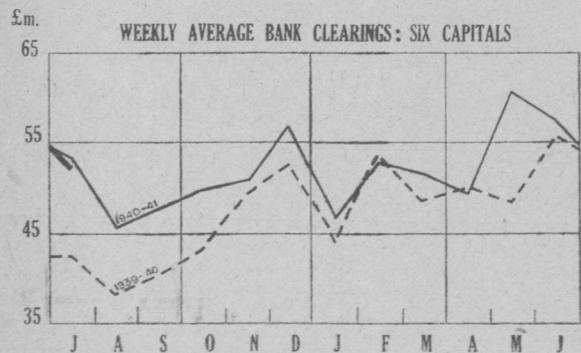
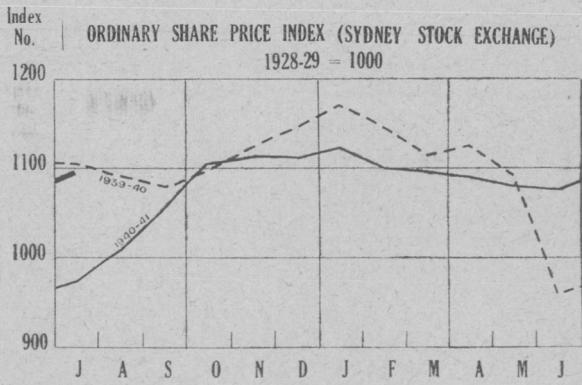
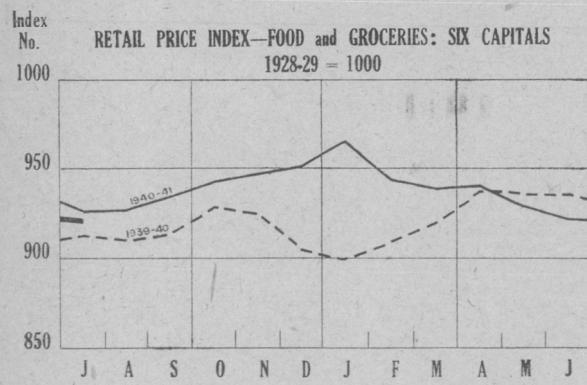
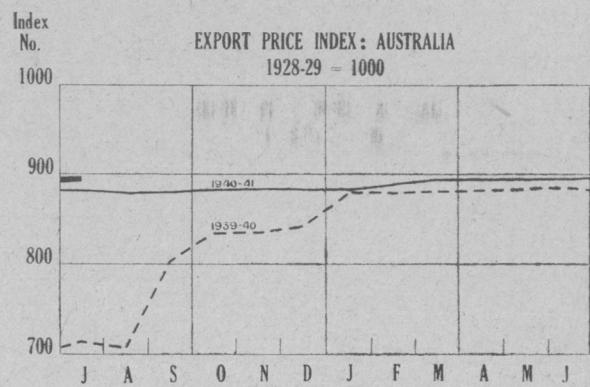
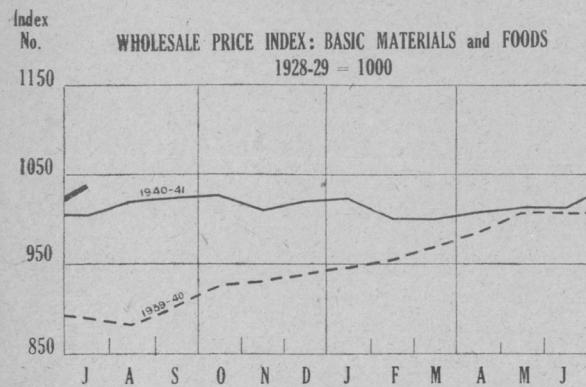
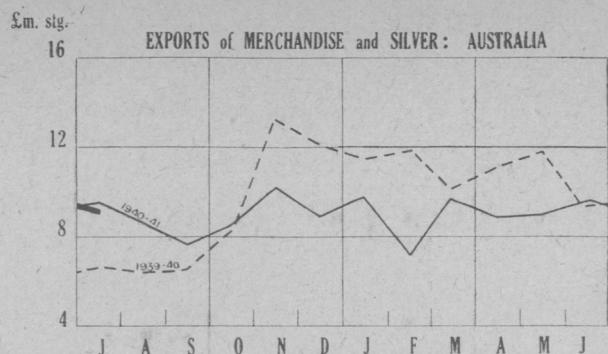
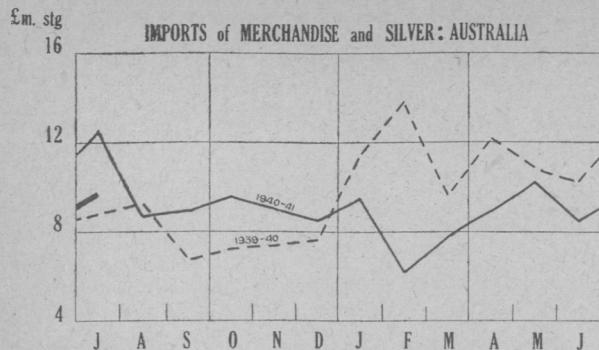
SEPTEMBER, 1941.

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BY

S. R. CARVER, ACTING COMMONWEALTH STATISTICIAN



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## INDICATORS OF BUSINESS ACTIVITY.

The following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

Period.	Employment—Australia.			Building Permits(d) Six Capital Cities and Suburbs (Monthly Averages).	Wholesale Trade— Australia : Net Sales Recorded Under Sales Tax Acts (Monthly Averages).	Bank Clearings : Six Capitals (Weekly Averages).	Mainland State Railways—Passenger-Journeys : Number (Daily Averages).	Imports of Merchandise and Silver.	Exports of Merchandise and Silver.
	Total Number of Persons in Employment. (a) (b)	Factories : Number of Persons Employed. (c)	Retail Stores : Index No. (Base : July, 1933 = 100).						
	No. '000.	No. '000.		£'000.	£ millions. (e)	£ millions.	'000.	£A millions.	£A millions.
1928-29 ..	..	432	..	2,621	..	45.1	1,013	143.3	138.6
1933-34 ..	..	387	103.7	913	29.8	33.3	891	74.5	114.4
1934-35 ..	..	430	111.6	1,436	31.7	34.8	969	90.7	103.7
1935-36 ..	..	473	119.4	1,815	34.6	38.2	999	104.7	124.4
1936-37 ..	(f) 1,982	503	124.7	1,986	37.2	42.0	1,028	113.5	148.5
1937-38 ..	(f) 2,085	538	128.3	2,307	40.6	44.0	1,048	140.0	141.7
1938-39 ..	(f) 2,126	544	130.0	2,353	39.8	43.1	1,048	124.5	122.5
1939-40 ..	(f) 2,167	566	130.9	2,206	42.6	48.0	1,029	144.9	149.7
1940-41 ..	(f) 2,241	624	132.3	2,342	(b) 44.4	52.1	1,127	136.1	134.9
1938-39—									
June ..	..	541	129.5	2,616	37.4	42.5	1,024	10.4	7.9
1939-40—									
July ..	2,120	542	129.4	2,835	36.6	42.4	1,048	11.1	8.4
August ..	2,124	546	126.8	2,662	40.9	38.5	967	11.5	8.2
September ..	2,135	551	126.6	1,807	48.5	40.6	1,033	8.6	8.2
October ..	2,164	564	128.1	2,619	44.8	43.3	1,052	9.2	10.3
November ..	2,184	572	131.6	1,931	46.5	49.4	1,006	9.2	16.6
December ..	2,216	573	147.8	1,489	44.1	52.6	1,021	9.6	15.1
January ..	2,175	565	130.9	1,667	38.8	44.0	1,040	14.4	14.6
February ..	2,183	573	130.0	2,111	41.3	53.5	1,051	17.4	14.9
March ..	2,193	582	128.6	2,185	43.4	49.0	1,040	12.1	12.7
April ..	2,178	579	129.5	2,294	46.1	50.1	1,047	15.3	14.0
May ..	2,157	572	130.4	2,839	44.3	48.7	977	13.6	14.9
June ..	2,171	576	131.1	2,030	36.5	55.8	1,076	12.9	11.8
1940-41—	(b)								
July ..	2,173	582	129.6	2,436	40.2	53.3	1,079	15.8	11.9
August ..	2,183	590	128.3	2,175	41.7	45.6	1,029	10.9	10.9
September ..	2,208	602	128.4	2,087	44.0	47.9	1,132	11.2	9.6
October ..	2,221	609	128.9	2,088	46.0	49.8	1,079	12.0	10.6
November ..	2,238	617	133.0	2,733	46.9	50.9	1,090	11.3	12.8
December ..	2,283	629	151.3	2,870	42.0	56.9	1,127	10.8	11.2
January ..	2,241	617	130.0	1,840	39.5	46.5	1,078	11.9	12.2
February ..	2,253	631	131.6	2,147	39.6	52.9	1,166	7.8	9.2
March ..	2,268	644	130.3	2,128	46.6	51.5	1,197	9.8	12.1
April ..	2,264	644	130.8	2,083	40.6	49.4	1,135	11.1	11.2
May ..	2,278	656	131.9	2,652	48.5	60.6	1,141	12.9	11.3
June ..	2,290	663	134.0	2,869	50.1	57.7	1,279	10.6	11.9
1941-42—	(g)	(g)						(b)	(b)
July ..	2,298	673	135.6	2,408	45.0	52.3	(h)	12.0	11.5
August ..	(h)	682	132.3	2,017	(h)	53.1	(h)	13.1	10.7

(a) Estimated number of wage or salary earners in employment (including part-time relief workers in actual employment or number equivalent thereto but excluding members of defence forces who are not on civil pay-rolls). (b) Subject to revision. (c) Excluding working proprietors. (d) All building operations excluding Government buildings. See footnote on p. 23. (e) Final totals to May, 1940. Monthly totals since June, 1940, are partly estimated and subject to slight revision. See p. 30. (f) Average for year. (g) Preliminary estimates. (h) Not yet available.

## NEW SOUTH WALES : EMPLOYMENT.

The following table, compiled by the Government Statistician of New South Wales, shows the approximate number of persons employed in the middle week of the months specified. It replaces that published in the Review prior to June, 1941.

Period.	Total Employed in—						Number Employed by Employers with 10 or more Employees in—	
	All Employment. (a)	Private Employment.	Factories.	Retail Shops (including Restaurants).	Wholesale Trade.	Mining.	Transport (excluding Railways and Tramways).	Offices and Commerce.
1933—30th June ..	594,273	477,577	133,300	61,000	20,000	17,160	14,237	21,334
Average—								
1933—34 ..	620,296	503,134	147,800	64,330	20,700	17,930	15,442	21,943
1934—35 ..	675,108	551,511	168,400	69,330	22,300	18,470	17,478	23,086
1935—36 ..	728,266	599,831	186,500	73,700	24,500	19,790	18,243	24,865
1936—37 ..	774,999	637,723	201,400	77,450	26,375	20,447	19,424	25,443
1937—38 ..	828,750	679,369	217,300	81,200	27,438	22,347	20,841	26,150
1938—39 ..	837,133	686,569	221,100	82,450	28,159	23,305	20,847	27,186
1939—40 ..	850,663	698,255	229,400	82,782	28,388	23,500	21,354	28,518
1940—41 ..	889,529	731,695	252,800	83,614	28,763	23,783	21,287	29,388
1938—39—								
June .. ..	831,555	678,577	221,500	81,330	27,733	23,234	20,184	27,277
1939—40—								
July .. ..	833,331	681,153	220,300	83,070	27,892	23,512	20,695	26,872
August .. ..	831,806	680,300	221,100	80,570	27,962	24,033	20,695	27,060
September (b) ..	838,435	687,076	223,100	80,570	28,093	23,787	21,738	27,653
October .. ..	850,049	700,389	229,100	81,200	28,519	23,730	21,624	28,349
November .. ..	856,861	706,469	232,800	83,070	28,820	23,351	21,154	29,088
December .. ..	875,466	723,704	234,600	92,440	29,115	23,825	20,913	29,438
January .. ..	851,355	699,981	230,900	82,450	28,175	23,150	20,929	29,158
February .. ..	859,409	706,638	233,100	84,350	28,241	23,437	21,308	29,553
March .. ..	(c)865,691	(c)712,285	236,400	81,950	28,559	(c)23,437	22,243	29,276
April .. ..	(c)852,131	(c)698,374	231,900	80,918	28,520	(c)23,109	21,400	29,030
May .. ..	(c)837,120	(c)682,538	226,100	81,537	28,305	(c)22,852	21,188	28,028
June .. ..	856,296	700,155	233,200	81,259	28,458	23,771	22,358	28,714
1940—41—				(d)				
July .. ..	863,962	708,294	236,700	82,030	28,480	23,873	21,572	28,100
August .. ..	870,326	714,688	240,700	81,426	28,516	23,766	21,430	29,100
September .. ..	874,076	719,777	243,000	80,881	28,460	23,903	21,857	29,246
October .. ..	879,881	724,971	246,300	81,224	28,413	24,016	21,265	30,051
November .. ..	883,378	728,178	249,100	83,741	28,630	23,999	19,591	30,452
December .. ..	905,041	749,122	254,700	95,008	28,959	24,111	22,023	29,680
January .. ..	883,911	727,512	250,800	81,838	28,214	23,303	21,970	29,588
February .. ..	893,645	735,696	255,200	84,237	28,603	23,689	21,037	29,798
March .. ..	902,735	742,036	262,200	82,658	29,020	23,800	20,654	29,523
April .. ..	902,116	740,704	261,600	83,067	29,227	23,631	20,716	28,910
May .. ..	906,567	743,586	264,600	83,678	29,356	23,750	22,611	29,177
June .. ..	908,710	745,780	268,700	83,584	29,273	23,553	20,721	29,036
1941—42—								
July .. ..	910,445	746,712	271,100	85,753	28,929	23,792	21,221	28,874
August(b) .. ..	(c)912,158	(c)748,033	273,700	84,201	28,844	(c)23,885	21,224	29,841

(a) Excluding Rationed Relief Workers. (b) For September, 1939, and subsequent months the figures exclude men in the Forces who were not on pay-sheets of private employers. (c) Includes mine employees idle owing to an industrial dispute.

(d) For July, 1940, and subsequent months the figures are approximate and subject to revision.

## QUEENSLAND : EMPLOYMENT.

The following table, compiled by the Queensland Bureau of Industry from census results, unemployed insurance contributions, workers' compensation records, and shop and factory returns, replaces that published in the Review prior to November, 1939.

Period.	Numbers in Work.			
	Employers and Workers on Own Account.	Employees.	Working for No Wages.	Total.
<i>Average—</i>				
1928-29	86,300	204,400	9,100	299,800
1933-34	94,700	194,700	9,600	299,000
1934-35	96,800	214,500	9,700	321,000
1935-36	98,900	223,500	9,900	332,300
1936-37	100,900	234,500	10,100	345,500
1937-38	103,000	245,800	10,300	359,100
1938-39	105,100	257,700	10,500	373,300
1939-40	106,800	264,500	10,600	381,900
1940-41	107,100	264,400	10,900	382,400
<i>Three Months Ended—</i>				
<i>1939-40—</i>				
July	106,100	265,800	10,500	382,400
August	106,200	263,500	10,600	380,300
September	106,400	261,000	10,600	378,000
October	106,500	260,900	10,600	378,000
November	106,600	262,300	10,600	379,500
December	106,600	261,300	10,600	378,500
January	106,700	264,200	10,600	381,500
February	106,900	267,500	10,600	385,000
March	107,000	268,300	10,600	385,900
April	107,100	267,800	10,600	385,500
May	107,100	265,800	10,600	383,500
June	107,000	267,500	10,700	385,200
<i>1940-41—</i>				
July	106,800	265,100	10,700	382,600
August	106,700	262,800	10,700	380,200
September	106,700	262,200	10,700	379,600
October	106,800	263,000	10,700	380,500
November	106,900	263,700	10,800	381,400
December	107,100	262,900	10,800	380,800
January	107,200	265,700	10,900	383,800
February	107,300	264,000	10,900	382,200
March	107,400	264,900	10,900	383,200
April	107,400	264,900	11,000	383,300
May	107,400	266,200	11,000	384,600
June	107,400	266,500	11,000	384,900
<i>1941-42—</i>				
July	107,500	262,900	11,000	381,400
August	107,500	261,700	11,000	380,200

NOTE.—The figures take account of enlistments, revised figures for each month since September, 1939, having been published in the December, 1940, issue. Enlisted men have been excluded from the estimates of employment, and adjustments have been made to allow for the effect on employment of home-defence training. The figures shown for the three-monthly periods have been corrected for seasonal variation.

The figures shown above are not comparable with those shown for other States as they exclude some persons who were recorded as breadwinners at the 1933 Census.

## TASMANIA: EMPLOYMENT.

The following table, compiled from the wages tax returns of private employers in respect of their employees, whether subject to or not subject to tax, and from returns of Commonwealth, State and Local Government employment, gives the best measure available of the course of *total employment* in Tasmania.

From July, 1940, total employment in Private Industry is estimated from monthly figures collected by the Deputy Statistician and not from wages tax returns.

Period.	Private Industry.			Public Authorities.			Total Employment— Public and Private.		
	Males.	Females.	Persons.	Males.	Females.	Persons.	Males.	Females.	Persons.
1936-37 ..	30,858	9,522	40,380	10,798	1,763	12,561	41,656	11,285	52,941
1937-38 ..	34,001	10,685	44,686	10,581	1,825	12,406	44,582	12,510	57,092
1938-39 ..	37,849	12,184	50,033	10,488	1,879	12,367	48,337	14,063	62,400
1939-40 (a) ..	39,659	13,151	52,810	10,725	1,972	12,697	50,384	15,123	65,507
1940-41 (a) ..	40,123	14,820	54,943	10,023	2,148	12,171	50,146	16,968	67,114
1938-39—									
June ..	36,964	11,883	48,847	10,208	1,925	12,133	47,172	13,808	60,980
1939-40—	(a)	(a)	(a)				(a)	(a)	(a)
July ..	37,236	11,626	48,862	10,100	1,948	12,048	47,336	13,574	60,910
August ..	37,442	11,823	49,265	10,317	1,958	12,275	47,759	13,781	61,540
September ..	37,412	11,982	49,394	10,384	1,950	12,334	47,796	13,932	61,728
October ..	38,210	11,872	50,082	10,665	1,948	12,613	48,875	13,820	62,695
November ..	38,966	12,334	51,300	10,672	1,963	12,635	49,638	14,297	63,935
December ..	40,082	13,341	53,423	10,960	1,955	12,915	51,042	15,296	66,338
January ..	41,951	13,904	55,855	10,828	1,865	12,693	52,779	15,769	68,548
February ..	41,676	13,230	54,906	11,051	1,993	13,044	52,727	15,223	67,950
March ..	42,088	14,918	57,006	11,097	1,999	13,096	53,185	16,917	70,102
April ..	40,792	14,541	55,333	11,060	2,039	13,099	51,852	16,580	68,432
May ..	41,048	14,359	55,407	11,035	2,019	13,054	52,083	16,378	68,461
June ..	39,012	13,883	52,895	10,531	2,024	12,555	49,543	15,907	65,450
1940-41—									
July ..	37,987	13,956	51,943	10,187	2,069	12,256	48,174	16,025	64,199
August ..	38,402	13,898	52,300	9,881	2,078	11,959	48,283	15,976	64,259
September ..	39,204	14,624	53,828	9,878	2,116	11,994	49,082	16,740	65,822
October ..	39,807	13,996	53,803	9,977	2,099	12,076	49,784	16,095	65,879
November ..	40,064	13,975	54,039	9,678	2,100	11,778	49,742	16,075	65,817
December ..	40,446	14,974	55,420	10,147	2,124	12,271	50,593	17,098	67,691
January ..	42,512	15,985	58,497	9,896	2,041	11,937	52,408	18,026	70,434
February ..	41,354	14,118	55,472	9,889	2,159	12,048	51,243	16,277	67,520
March ..	41,650	16,264	57,914	9,978	2,144	12,122	51,628	18,408	70,036
April ..	40,827	15,496	56,323	10,075	2,317	12,392	50,902	17,813	68,715
May ..	40,198	15,452	55,650	10,300	2,254	12,554	50,498	17,706	68,204
June ..	39,031	15,101	54,132	10,384	2,275	12,659	49,415	17,376	66,791
1941-42—									
July (b) ..	39,255	14,861	54,116	10,182	2,297	12,479	49,437	17,158	66,595

(a) Subject to revision.

(b) Estimates for August, 1941, not yet available.

### NOTES.

1. For 1938-39 and previous years the figures in the table may be regarded as a virtually complete record of total employment based on final collected figures. They are a combination of monthly figures received currently and annually, covering both private and public employment. They are deficient only to the inappreciable extent that some relief and other intermittent workers and domestic workers in private homes are not covered by the monthly returns. On the other hand, to the extent that they embrace the majority of workers subject to intermittent employment over the whole year, they reflect fully the seasonal and all other influences upon employment in Tasmania.

2. As from July, 1939, the number of employees of public authorities is completely recorded but the number of employees in private industry is estimated on the basis of returns covering about 44 per cent. of private employment. Extensive returns of other private employment have been collected for each month of 1939-40 and figures from July, 1939, are subject to revision on the basis of these.

# EMPLOYMENT IN FACTORIES.

(Excluding Working Proprietors.)

(Base : 1928-29 = 100.)

Period.	New South Wales.	Victoria.	Queens- land.	South Aus- tralia.	Western Aus- tralia.	Tas- mania.	Australia.		
							Index.		
							Un- adjusted.	Divided by Index of Total Popu- lation.	Number of Persons Em- ployed.
<i>Number of employees in—</i>									'000.
1928-29	..	174,120	149,266	43,436	35,376	19,799	9,984	..	432
<i>Index for—</i>									
1928-29	..	100	100	100	100	100	100	100.0	..
1933-34	..	85	100	88	80	77	92	89.7	85.6
1934-35	..	97	108	94	91	85	100	99.6	94.4
1935-36	..	107	117	99	105	100	110	109.4	102.9
1936-37	..	115	123	106	111	108	118	116.3	108.6
1937-38	..	124	130	114	121	111	125	124.3	115.0
1938-39	..	127	130	119	119	112	132	125.9	115.5
1939-40	..	131	137	122	123	110	140	131.1	119.1
1940-41(b)	..	144	152	127	145	114	152	144.4	130.8
<b>1939-40—</b>									
July	..	126	129	123	118	109	129	125.5	114.4
August	..	127	130	125	119	108	128	126.4	115.2
September	..	128	132	127	119	109	128	127.5	116.1
October	..	131	135	128	120	110	133	130.6	119.0
November	..	133	138	126	120	111	138	132.3	120.3
December	..	134	138	122	124	112	140	132.6	120.4
January	..	132	137	113	124	110	144	130.8	118.8
February	..	133	140	115	125	111	149	132.7	120.4
March	..	135	142	119	127	112	148	134.6	122.0
April	..	(a) 133	143	119	130	111	151	a134.1	(a) 121.6
May	..	(a) 129	141	123	127	111	149	a132.4	(a) 120.0
June	..	(a) 133	139	125	124	110	147	a133.3	(a) 120.9
<b>1940-41 (b)—</b>									
July	..	135	141	128	123	109	146	134.7	122.0
August	..	137	142	131	125	109	146	136.5	123.6
September	..	139	147	132	130	111	146	139.5	126.2
October	..	140	149	130	133	111	145	140.9	127.5
November	..	142	152	129	137	113	145	142.7	129.3
December	..	145	155	124	144	114	151	145.6	131.9
January	..	143	152	116	147	113	158	142.9	129.4
February	..	145	155	120	152	116	156	146.0	132.5
March	..	149	156	125	159	117	156	149.2	135.3
April	..	149	156	126	159	117	155	149.0	135.1
May	..	151	159	133	162	118	158	151.9	137.7
June	..	153	160	130	169	119	160	153.5	139.2
<b>1941-42 (c)—</b>									
July	..	154	162	139	171	119	162	155.9	141.3
August	..	156	164	144	175	119	161	158.0	143.2

(a) Affected by stoppage in coal industry, New South Wales. (b) Estimates, subject to revision. (c) Preliminary estimates.

NOTE.—Figures for the year 1939-40 and individual months of 1939-40 are final in respect of all States. From July, 1940, the figures are estimates, subject to revision, in all cases.

# EMPLOYMENT IN RETAIL STORES.

(Base : July, 1933 = 100.)

Period.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australian Index.	
							Un- adjusted.	Divided by Index of Total Population.
1933—July	.. ..	100	100	100	100	100	100.0	100.0
1933-34	.. ..	103	107	101	102	99	103.7	103.4
1934-35	.. ..	111	118	106	108	105	111.6	110.4
1935-36	.. ..	118	130	109	114	110	119.4	117.3
1936-37	.. ..	124	137	111	115	115	124.7	121.5
1937-38	.. ..	130	141	112	115	116	118	124.0
1938-39	.. ..	132	142	114	114	116	133	124.4
1939-40	.. ..	132	144	117	112	115	139	124.2
1940-41	.. ..	134	147	117	114	113	138	125.2
1939-40—								
July	.. ..	133	138	116	110	119	138	123.2
August	.. ..	129	137	114	109	114	134	120.6
September	.. ..	129	137	114	112	111	133	120.3
October	.. ..	130	141	114	109	111	135	121.8
November	.. ..	133	147	117	111	113	139	124.9
December	.. ..	148	165	131	127	125	154	140.1
January	.. ..	132	144	117	111	118	144	124.1
February	.. ..	135	139	114	110	115	138	123.2
March	.. ..	131	140	114	110	116	137	121.8
April	.. ..	129	144	116	111	115	137	122.5
May	.. ..	130	145	116	111	114	139	123.5
June	.. ..	130	149	116	111	114	138	124.1
1940-41—								
July	.. ..	131	142	116	110	116	138	122.6
August	.. ..	130	140	114	111	112	137	121.3
September	.. ..	129	142	113	111	113	137	121.4
October	.. ..	130	143	113	111	110	138	121.8
November	.. ..	134	148	117	117	113	139	125.7
December	.. ..	152	174	131	127	122	152	143.1
January	.. ..	131	141	116	116	116	141	123.0
February	.. ..	135	145	116	111	112	136	124.5
March	.. ..	132	144	116	110	110	135	123.3
April	.. ..	133	146	114	111	109	135	123.8
May	.. ..	134	147	115	114	110	135	124.8
June	.. ..	134	151	118	117	111	136	126.8
1941-42—								
July	.. ..	137	150	118	117	120	137	128.3
August	.. ..	135	146	116	116	112	135	125.2

A comparison of employment in retail stores in August, 1941 (the latest month for which figures are available for all States), with August, 1940, shows the following estimated percentage changes:—New South Wales, + 3.8; Victoria, + 4.3; Queensland, + 1.8; South Australia, + 4.5; Western Australia, nil; Tasmania, - 1.5; Australia, + 3.1.

## TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 54 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928-29	.. ..	10.6%	9.7%	7.0%	14.6%	9.1%	13.0%	10.2%
1933-34	.. ..	26.7	19.8	13.8	28.3	21.0	17.9	22.7
1934-35	.. ..	23.6	15.7	9.8	22.0	15.7	15.9	18.9
1935-36	.. ..	17.4	11.9	8.3	13.6	11.0	10.9	14.0
1936-37	.. ..	12.8	10.1	7.4	9.4	6.0	8.4	10.6
1937-38	.. ..	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39	.. ..	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1939-40	.. ..	12.1	8.3	6.1	8.8	6.8	6.3	9.4
1940-41	.. ..	7.5	4.0	4.9	4.5	4.4	4.3	5.6
1939—								
May	.. ..	10.6	10.4	5.7	9.5	6.2	9.4	9.5
August	.. ..	11.6	11.2	5.8	9.4	8.2	8.3	10.2
November	.. ..	11.1	9.0	5.8	9.1	6.6	7.1	9.3
1940—								
February	.. ..	9.7	6.5	5.8	8.5	6.9	4.8	7.9
May(a)	.. ..	15.9	6.6	6.8	8.3	5.6	5.0	10.5
August	.. ..	9.8	5.9	4.9	6.6	6.0	4.6	7.4
November	.. ..	8.5	4.3	4.5	4.7	4.0	6.5	6.2
1941—								
February	.. ..	7.0	3.2	5.9	3.9	4.3	3.6	5.3
May	.. ..	4.5	2.4	4.2	2.8	3.1	2.4	3.6

(a) Coal-mining employees out of work owing to an industrial dispute were excluded from the tabulation, but persons in other industries indirectly unemployed owing to the dispute were included.

### INDUSTRIAL GROUPS : CHANGE FROM FEBRUARY, 1941, TO MAY, 1941.

Manufacturing—I. Wood, furniture, &c., 3.1% to 2.1%; II. Engineering, metal works, &c., 2.9% to 1.7%; III. Food, drink, tobacco, &c., 10.4% to 7.8%; IV. Clothing, hats, boots, &c., 3.6% to 1.7%; V. Books, printing, &c., 2.0% to 1.4%; VI. Other Manufacturing, 4.4% to 3.3%; VII. Building, 5.8% to 5.2%; VIII. Mining, quarrying, &c., 8.1% to 8.0%; X. Land Transport, other than railway and tramway services, 6.3% to 4.3%; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, 6.6% to 3.7%; All Groups, 5.3% to 3.6%.

## BALANCE OF OVERSEAS TRADE.

In the following table the overseas trade of Australia in physical commodities has been set out in a form which distinguishes between the ordinary trade in commodities other than gold, those movements of gold which may be regarded as resulting from current Australian production, and those movements of gold which cannot be attributed to the fact that Australia is a gold-producing country. The balance of trade on "current" account (that is, including credits from gold produced rather than gold exported) is given in columns D and E. The total balance of trade, as officially recorded, is given by the total of columns D and F.

Out of the credits mentioned above, together with those accruing from other "invisible" sources and existing balances of "overseas funds", Australia has to provide for various recurrent charges incurred overseas, and some payments of a capital nature. Chief among the former are the overseas interest commitments of the Australian Governments and other public bodies, which for the present trade year are estimated at approximately £22,000,000 sterling.

£'000 Sterling.

Period.	Merchandise and Silver.		Gold.	Net Credits from Current Items.		Gold.
	Imports.	Exports.	Current Production.	Excess of Exports and Gold Production over Imports.	Progressive totals from 1st July.	Net Exports in excess of current Production.
			Annual	Totals.		
	A.	B.	C.	D.	E.	F.
1928-29	..	143,300	138,631	1,860	-2,809	..
1933-34	..	59,502	91,162	5,671	37,331	..
1934-35	..	72,440	82,562	5,891	16,013	..
1935-36	..	83,617	99,121	7,358	22,862	..
1936-37	..	90,642	118,300	9,026	36,684	..
1937-38	..	111,782	112,688	10,227	11,133	..
1938-39	..	99,384	97,529	11,668	9,813	..
1939-40	..	115,716	119,253	14,104	17,641	..
1940-41	..	108,709	107,668	13,131	12,090	..
1939-40—			Monthly	Totals.		
May	..	10,854	11,873	1,204	2,223	17,388
June	..	10,298	9,373	1,178	253	17,641
1940-41—						
July	..	12,630	9,568	1,062	-2,000	-2,000
August	..	8,761	8,684	1,175	1,098	-902
September	..	8,924	7,695	1,160	-69	-971
October	..	9,595	8,525	1,405	335	-636
November	..	9,066	10,247	1,152	2,333	1,697
December	..	8,632	8,914	1,093	1,375	3,072
January	..	9,501	9,719	1,048	1,266	4,338
February	..	6,208	7,265	955	2,012	6,350
March	..	7,828	9,621	1,010	2,803	9,153
April	..	8,897	8,892	1,039	1,034	10,187
May	..	10,299	8,971	1,040	-288	9,899
June	..	8,368	9,567	992	2,191	12,090
1941-42 (b)—						
July	..	9,621	9,213	990	582	582
August	..	10,428	8,562	1,081	-785	-203

(a) Not available for publication.

(b) Subject to revision.

NOTE.—The export figures relate only to merchandise actually shipped. Under contracts with the British Government, Australia receives payment for some exportable commodities, e.g., wool, irrespective of when the goods are shipped. Current payments for exportable goods may be somewhat larger than the recorded value of exports and payments relating to the balance of trade may be more favorable than is indicated by the figures above.

# IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

£'000 Sterling.

Period.	Producers' Materials for use in—								Fuels, Lubricants, Aids to Production, Munitions (a).	
	Building and Construction.		Rural Industries.		Manufacturing.		Total.			
	Class Ia.	Class Ib.	Class Ic.	Class I.	Classes II., III., VII.					
Annual Totals.										
1928-29 ..	10,192	7.1	1,906	1.3	53,147	37.1	65,245	45.5	14,932 10.5	
1933-34 ..	2,367	4.0	873	1.4	26,559	44.7	29,799	50.1	8,439 14.3	
1934-35 ..	3,358	4.6	976	1.3	31,609	43.7	35,943	49.6	8,305 11.5	
1935-36 ..	3,928	4.7	1,261	1.5	34,050	40.8	39,239	47.0	10,291 12.3	
1936-37 ..	3,653	4.0	1,498	1.7	36,160	39.9	41,311	45.6	11,168 12.3	
1937-38 ..	4,966	4.4	1,627	1.5	45,104	40.2	51,697	46.1	13,592 12.2	
1938-39 ..	4,054	4.1	1,801	1.8	37,878	38.2	43,733	44.1	13,611 13.6	
1939-40 ..	4,014	3.5	1,601	1.4	47,901	41.4	53,516	46.3	21,605 18.6	
1940-41 ..	2,961	2.7	1,137	1.0	49,194	45.3	53,292	49.0	21,496 19.8	
Monthly Totals.										
1938-39— June ..	318	3.8	166	2.0	3,335	39.9	3,819	45.7	1,116 13.4	
1939-40— July ..	288	3.3	177	2.0	3,617	40.8	4,082	46.1	1,197 13.5	
August ..	351	3.8	154	1.7	3,722	40.4	4,227	45.9	1,093 12.0	
September ..	243	3.6	91	1.3	2,638	38.6	2,972	43.5	1,134 16.6	
October ..	255	3.5	145	2.0	2,642	36.0	3,042	41.5	1,362 18.6	
November ..	274	3.7	145	2.0	3,118	42.2	3,537	47.9	1,317 17.8	
December ..	275	3.6	110	1.4	2,844	36.9	3,229	41.9	1,606 20.8	
January ..	403	3.5	160	1.4	4,805	41.9	5,368	46.8	1,979 17.2	
February ..	494	3.6	114	0.8	5,580	40.1	6,188	44.5	3,115 22.3	
March ..	325	3.4	102	1.1	3,913	40.6	4,340	45.1	2,091 21.7	
April ..	410	3.4	112	0.9	5,214	42.6	5,736	46.9	2,332 19.0	
May ..	357	3.3	165	1.5	5,040	46.4	5,562	51.2	2,092 19.2	
June ..	339	3.3	126	1.2	4,768	46.3	5,233	50.8	2,287 22.2	
1940-41— July ..	371	2.9	162	1.3	5,486	43.5	6,019	47.7	2,703 21.4	
August ..	254	2.9	85	1.0	4,276	48.8	4,615	52.7	1,341 15.3	
September ..	213	2.4	56	0.6	4,400	49.3	4,669	52.3	1,430 16.1	
October ..	174	1.8	76	0.8	4,352	45.4	4,602	48.0	1,968 20.6	
November ..	214	2.4	153	1.7	4,163	45.9	4,530	50.0	1,606 17.7	
December ..	232	2.7	249	2.9	3,388	39.2	3,869	44.8	2,056 23.8	
January ..	208	2.2	76	0.8	4,374	46.1	4,658	49.1	1,847 19.5	
February ..	201	3.2	54	0.9	3,082	49.7	3,337	53.8	1,087 17.5	
March ..	255	3.3	43	0.5	3,483	44.5	3,781	48.3	1,755 22.4	
April ..	242	2.7	50	0.6	3,838	43.1	4,130	46.4	2,282 25.7	
May ..	305	3.0	57	0.5	4,601	44.7	4,963	48.2	2,110 20.5	
June ..	292	3.5	76	0.9	3,751	44.8	4,119	49.2	1,311 15.7	
1941-42 (b)— July ..	269	2.8	92	1.0	4,493	46.7	4,854	50.5	1,554 16.2	
August ..	285	2.7	70	0.7	3,673	35.2	4,028	38.6	2,426 23.3	

(a) Classes II., III. and VII. are not available for publication separately.

(b) Subject to revision.

# IMPORTS OF MERCHANDISE : ECONOMIC CLASSES—continued.

£'000 Sterling.

Period.	Capital Equipment.						Finished Consumers' Goods.					
	Producers' Equipment.	Transport Equipment.			Food, Beverages and Tobacco.		Clothing and Accessories.		All Other.		Total.	
		Road Vehicles and Complete Parts.	Railway Equipment, Vessels and Civil Aircraft.	Class V. A, C, D.								
		Class IV.	Class V.B.	Class V. A, C, D.	Class VI. A, B, C.	Class VI. D.	Class VI. E-J.	Class VI.	Class VI.	Class VI.	Class VI.	Class VI.
Annual Totals.												
1928-29 ..	12,077	8.4	15,216	10.6	1,343	0.9	10,606	7.4	2,925	2.1	20,937	14.6
1933-34 ..	3,947	6.6	3,820	6.4	529	0.9	4,550	7.7	252	0.4	8,099	13.6
1934-35 ..	5,811	8.0	6,149	8.5	972	1.3	4,752	6.6	358	0.5	10,131	14.0
1935-36 ..	7,909	9.5	8,613	10.3	702	0.8	4,720	5.7	434	0.5	11,613	13.9
1936-37 ..	9,301	10.3	9,183	10.2	1,536	1.7	5,427	6.0	486	0.5	12,180	13.4
1937-38 ..	12,090	10.9	12,218	11.0	2,156	1.9	5,589	5.0	711	0.6	13,680	12.3
1938-39 ..	11,621	11.7	9,467	9.5	1,252	1.3	5,934	6.0	889	0.9	12,806	12.9
1939-40 ..	10,142	8.8	8,297	7.2	840	0.7	6,597	5.7	884	0.8	13,795	11.9
1940-41 ..	10,372	9.5	4,947	4.6	1,477	1.4	5,528	5.1	837	0.8	10,701	9.8
Monthly Totals.												
1938-39—												
June ..	984	11.8	668	8.0	30	0.3	513	6.2	61	0.7	1,158	13.9
1939-40—												
July ..	991	11.2	876	9.9	46	0.5	417	4.7	98	1.1	1,149	13.0
August ..	986	10.7	834	9.1	75	0.8	528	5.7	131	1.4	1,327	14.4
September	710	10.5	556	8.1	21	0.3	394	5.8	61	0.9	978	14.3
October ..	709	9.7	550	7.5	29	0.4	595	8.1	60	0.8	984	13.4
November	603	8.2	379	5.1	20	0.3	579	7.8	39	0.5	911	12.4
December	666	8.9	439	5.7	31	0.4	732	9.5	48	0.6	938	12.2
January ..	977	8.5	866	7.5	90	0.8	752	6.6	76	0.7	1,373	11.9
February	1,106	8.0	1,081	7.8	92	0.7	687	5.0	108	0.8	1,518	10.9
March ..	789	8.2	832	8.6	30	0.3	512	5.3	96	1.0	943	9.8
April ..	948	7.8	963	7.9	183	1.5	575	4.7	81	0.6	1,416	11.6
May ..	849	7.9	545	5.0	82	0.8	487	4.5	51	0.5	1,182	10.9
June ..	808	7.8	376	3.7	141	1.4	339	3.3	35	0.3	1,076	10.5
1940-41—												
July ..	1,080	8.6	607	4.8	122	1.0	498	3.9	65	0.5	1,532	12.1
August ..	831	9.5	415	4.7	77	0.9	333	3.8	49	0.6	1,090	12.5
September	752	8.4	756	8.5	94	1.1	338	3.8	56	0.6	822	9.2
October ..	759	7.9	740	7.7	176	1.8	459	4.8	39	0.4	848	8.8
November	899	9.9	326	3.6	199	2.2	513	5.7	34	0.4	954	10.5
December	939	10.9	255	3.0	185	2.1	499	5.8	33	0.4	794	9.2
January ..	1,065	11.2	204	2.1	232	2.4	581	6.1	36	0.4	875	9.2
February	579	9.3	193	3.1	84	1.4	372	6.0	29	0.5	520	8.4
March ..	722	9.2	213	2.7	60	0.7	551	7.0	127	1.6	612	7.8
April ..	885	9.9	263	3.0	74	0.8	436	4.9	33	0.4	793	8.9
May ..	1,060	10.3	475	4.6	80	0.8	415	4.0	185	1.8	1,005	9.8
June ..	801	9.6	500	6.0	94	1.1	533	6.4	151	1.8	856	10.2
1941-42(a)—												
July ..	950	9.9	480	5.0	81	0.8	590	6.1	126	1.3	978	10.2
August ..	998	9.6	608	5.8	477	4.6	571	5.5	179	1.7	1,140	10.9

(a) Subject to revision.

# IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

Period.	Producers' Materials (Class I.).			Finished Consumers' Goods (Class VI.).			Total Imports of Merchandise (All Classes).			
	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
Annual Totals.										
1928-29	..	..	15,198	5,252	44,795	906	5,176	28,386	16,104	20,226
1933-34	..	..	6,353	2,921	20,525	345	2,752	9,804	6,698	11,632
1934-35	..	..	8,028	3,555	24,360	411	2,726	12,104	8,439	12,626
1935-36	..	..	9,612	3,552	26,075	226	2,733	13,808	9,838	14,064
1936-37	..	..	10,778	3,922	26,611	477	3,190	14,426	11,255	15,845
1937-38	..	..	13,061	4,723	33,913	501	3,162	16,317	13,562	18,903
1938-39	..	..	11,581	3,693	28,459	576	3,258	15,795	12,157	17,127
1939-40	..	..	13,402	5,400	34,714	582	3,750	16,944	13,984	22,968
1940-41	..	..	11,293	6,967	35,032	533	3,536	12,997	11,826	19,948
Monthly Totals.										
1938-39—										
June	..	..	876	376	2,567	45	269	1,418	921	1,468
1939-40—										
July	..	..	1,033	280	2,769	48	264	1,352	1,081	1,488
August	..	..	1,017	386	2,824	58	343	1,585	1,075	1,616
September	..	..	805	292	1,875	47	226	1,160	852	1,456
October	..	..	1,046	294	1,702	62	326	1,251	1,108	1,605
November	..	..	1,164	297	2,076	38	339	1,152	1,202	1,439
December	..	..	832	329	2,068	48	490	1,180	880	1,862
January	..	..	1,158	564	3,646	48	354	1,799	1,206	2,333
February	..	..	1,517	601	4,070	48	383	1,882	1,565	2,734
March	..	..	1,182	456	2,702	51	334	1,166	1,233	1,798
April	..	..	1,154	602	3,980	34	294	1,744	1,188	2,332
May	..	..	1,380	590	3,592	61	243	1,416	1,441	2,211
June	..	..	1,114	712	3,407	41	152	1,257	1,155	2,094
1940-41—										
July	..	..	1,112	588	4,319	40	273	1,782	1,152	1,930
August	..	..	967	502	3,146	42	191	1,239	1,009	1,541
September	..	..	865	934	2,870	53	213	950	918	1,963
October	..	..	824	611	3,167	66	297	983	890	1,829
November	..	..	965	736	2,829	36	308	1,157	1,001	1,780
December	..	..	803	326	2,740	49	322	955	852	1,499
January	..	..	692	623	3,343	42	373	1,077	734	2,071
February	..	..	873	290	2,174	35	221	665	908	994
March	..	..	1,017	347	2,417	47	404	839	1,064	1,282
April	..	..	921	656	2,553	44	279	939	965	1,498
May	..	..	1,134	803	3,026	32	257	1,316	1,166	1,865
June	..	..	1,120	551	2,448	47	398	1,095	1,167	1,696
1941-42(a)—										
July	..	..	1,054	844	2,956	43	478	1,173	1,097	1,962
August	..	..	774	615	2,639	56	467	1,367	830	2,139
										7,458

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

(a) Subject to revision.

# EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

£'000 Australian Currency.

Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Merchandise and Silver.	
Annual Totals.												
1928-29	..	61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631	
1933-34	..	57,126	12,141	8,194	2,856	7,097	4,391	2,418	2,652	2,012	114,430	
1934-35	..	39,266	16,220	9,587	2,733	8,847	3,506	2,410	2,166	1,822	103,707	
1935-36	..	52,346	18,571	9,833	2,758	8,754	5,650	3,837	1,987	2,027	124,436	
1936-37	..	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490	
1937-38	..	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668	
1938-39	..	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543	
1939-40	..	56,903	12,789	15,895	6,186	15,120	4,167	(a)	1,994	1,167	149,674	
1940-41	..	39,646	16,675	11,973	4,692	15,818	4,105	(a)	2,495	393	134,854	
Monthly Totals.												
1938-39—	June	..	1,962	1,186	1,019	1	764	231	268	255	144	7,903
1939-40—	July	..	2,372	746	916	413	934	309	181	164	95	8,378
	August	..	1,248	541	849	776	976	406	340	214	35	8,230
	September	..	721	413	1,159	920	1,311	375	462	164	28	8,236
	October	..	1,083	705	1,462	913	2,009	612	473	54	31	10,347
	November	..	7,395	826	1,800	662	2,520	331	491	11	37	16,621
	December	..	7,232	471	2,145	469	1,695	449	513	2	15	15,119
	January	..	6,451	913	2,432	676	1,086	383	427	4	5	14,532
	February	..	7,432	1,123	1,660	329	811	533	538	6	50	14,909
	March	..	5,639	1,418	1,330	633	638	184	217	35	219	12,691
	April	..	6,639	1,435	1,060	96	783	193	(a)	305	262	13,986
	May	..	6,484	2,035	680	255	1,053	222	(a)	583	171	14,880
	June	..	4,207	2,163	402	44	1,304	170	(a)	452	219	11,745
1940-41—	July	..	3,549	2,384	334	219	1,375	420	(a)	617	48	11,985
	August	..	2,727	1,349	338	1,021	1,695	515	(a)	520	34	10,876
	September	..	2,372	1,451	440	859	1,007	393	(a)	116	30	9,638
	October	..	2,889	1,241	980	481	1,437	349	(a)	171	35	10,677
	November	..	3,451	1,502	1,325	687	2,249	287	(a)	31	29	12,834
	December	..	3,427	1,616	1,127	256	1,107	317	(a)	22	42	11,165
	January	..	4,323	1,702	1,402	311	955	159	(a)	22	19	12,172
	February	..	2,419	1,312	1,663	59	636	120	(a)	15	44	9,099
	March	..	4,533	918	1,697	273	863	211	(a)	42	31	12,051
	April	..	3,274	992	1,328	216	1,164	219	(a)	89	35	11,137
	May	..	3,605	962	753	68	1,581	550	(a)	252	20	11,237
	June	..	3,077	1,246	586	242	1,749	565	(a)	598	26	11,983
1941-42(b)—	July	..	2,586	832	606	31	1,410	784	(a)	1,090	29	11,535
	August	..	4,320	808	143	220	798	945	(a)	197	32	10,724

(a) Not available for publication.

(b) Subject to revision.

## EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base : 1928-29 = 1,000.)

Year.	Ex- cluding Gold.	In- cluding Gold.	Month.	1939-40.		1940-41.		1941-42.	
				Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29	1,000	1,000	July ..	679	712	848	882	859	894
1930-31	608	620	August ..	674	707	844	879	861	896
1931-32	593	612	September ..	765	803	846	881	..	..
1932-33	579	601	October ..	796	833	847	882	..	..
1933-34	796	764	November ..	799	835	847	883	..	..
1934-35	615	642	December ..	807	843	847	882	..	..
1935-36	782	806	January ..	844	879	848	883	..	..
1936-37	959	975	February ..	844	879	855	889	..	..
1937-38	850	871	March ..	846	881	859	894	..	..
1938-39	681	711	April ..	847	882	859	894	..	..
1939-40	800	835	May ..	848	883	859	893	..	..
1940-41	852	886	June ..	849	884	859	894	..	..

## EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (inclusive of gold) in the following table, in the computation of which the " quantity-multipliers " are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

Month.	1939-40.		1940-41.		1941-42.	
	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
July ..	936	936	1,249	1,249	1,021	1,021
August ..	970	951	1,214	1,232	1,018	1,019
September ..	1,126	1,012	1,086	1,182	..	..
October ..	1,136	1,051	1,052	1,145	..	..
November ..	1,171	1,085	1,045	1,117	..	..
December ..	1,206	1,111	1,045	1,099	..	..
January ..	1,224	1,128	1,006	1,082	..	..
February ..	1,248	1,145	1,013	1,074	..	..
March ..	1,287	1,160	1,011	1,067	..	..
April ..	1,294	1,172	1,009	1,060	..	..
May ..	1,278	1,181	1,012	1,056	..	..
June ..	1,286	1,188	1,015	1,053	..	..

## PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base 1928-29 = 1,000 from the revised series published in *Production Bulletin* No. 33. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and to provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base : 1928-29 = 1,000.)

Period.			Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1928-29	..	..	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34	..	..	675	801	599	722	684	1,817	731
1934-35	..	..	749	596	646	655	689	2,002	674
1935-36	..	..	803	767	711	768	735	2,062	781
1936-37	..	..	950	857	761	870	795	2,039	877
1937-38	..	..	850	789	829	817	879	2,045	836
1938-39	..	..	770	681	868	745	756	2,075	761
1939-40	..	..	767	737	832	764	802	2,289	788
1940-41	..	..	837	785	826	809	(b) 917	2,514	(b) 840
1939-40—									
May	..	..	821	805	826	814	893	2,510	842
June	..	..	819	795	826	809	895	2,507	837
1940-41—									
July	..	..	819	801	824	811	894	2,484	837
August	..	..	826	817	826	822	896	2,501	848
September	..	..	847	814	826	827	897	2,510	853
October	..	..	840	813	826	824	897	2,519	850
November	..	..	847	778	826	810	916	2,519	841
December	..	..	851	786	823	814	915	2,519	844
January	..	..	865	787	821	819	923	2,519	849
February	..	..	840	773	814	802	916	2,519	834
March	..	..	835	769	816	800	916	2,519	832
April	..	..	831	766	839	801	(b) 938	2,519	(b) 834
May	..	..	819	755	838	791	(b) 944	2,519	(b) 826
June	..	..	824	755	836	792	(b) 954	2,519	(b) 828
1941-42—									
July	..	..	832	784	841	811	(b) 964	2,519	(b) 844
August	..	..	853	807	846	829	965	2,519	861

(a) Year ended December previous.

(b) Revised.

# WHOLESALE PRICE INDEX.

## BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : 1928-29 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928-29 ..	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34 ..	808	794	792	917	697	991	788	977	755	811
1934-35 ..	766	842	609	840	674	981	816	1,009	749	814
1935-36 ..	725	895	774	816	766	981	857	1,037	776	840
1936-37 ..	758	925	920	814	963	1,044	910	1,088	828	892
1937-38 ..	798	951	776	824	844	1,098	932	1,117	845	911
1938-39 ..	807	944	633	833	806	1,024	961	1,087	862	916
1939-40 ..	827	1,083	806	880	1,013	1,144	936	1,214	859	944
1940-41 ..	845	1,292	858	1,018	1,094	1,355	964	1,408	888	1,014
1939-40—										
May ..	835	1,274	843	924	1,084	1,201	987	1,329	902	1,006
June ..	835	1,279	838	924	1,062	1,287	974	1,352	894	1,006
1940-41—										
July ..	835	1,280	836	1,006	1,052	1,287	970	1,361	893	1,007
August ..	835	1,275	825	1,014	1,050	1,359	986	1,373	907	1,020
September ..	835	1,272	838	1,014	1,051	1,359	993	1,368	912	1,023
October ..	841	1,282	850	1,012	1,059	1,359	994	1,398	907	1,027
November ..	841	1,282	848	1,019	1,112	1,359	962	1,392	889	1,011
December ..	841	1,286	852	1,019	1,106	1,359	977	1,409	895	1,020
January ..	847	1,285	853	1,020	1,092	1,354	982	1,409	899	1,023
February ..	848	1,283	852	1,020	1,084	1,355	940	1,415	868	1,001
March ..	848	1,284	868	1,022	1,094	1,355	938	1,415	867	1,000
April ..	856	1,325	878	1,022	1,121	1,355	941	1,435	873	1,009
May ..	858	1,325	895	1,022	1,180	1,379	940	1,457	871	1,013
June ..	858	1,326	897	1,022	1,128	1,379	944	1,458	871	1,013
1941-42—										
July ..	884	1,327	878	1,022	1,132	1,382	(b) 975	(b) 1,474	893	(b) 1,035
August ..	887	1,351	889	1,153	1,131	1,382	1,005	1,483	924	1,060

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Revised.

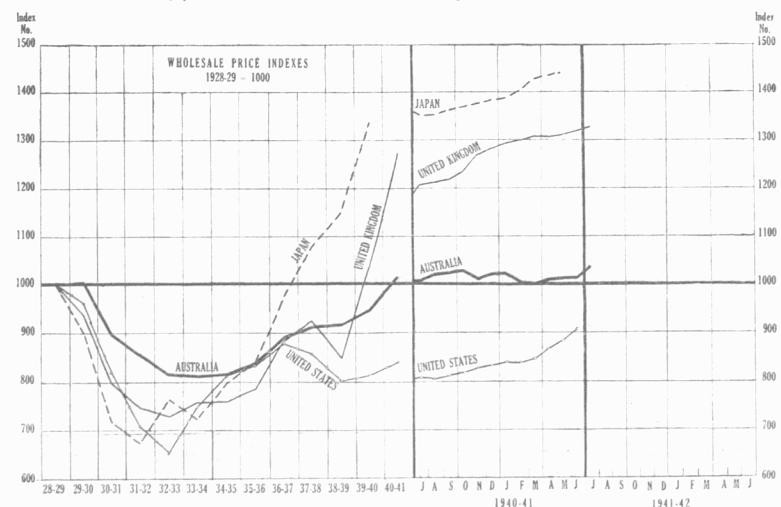
# WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : 1928-29 = 1,000.)

Period.	United Kingdom.		U.S.A.	Japan.	Germany.	France.	Italy.	Canada.	South Africa.	New Zealand.	Australia.
	Board of Trade.	Economist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Milan.	Dominion Statistician.	Census and Statistics Office.	Government Statistician (a)	Commonwealth Statistician.
1928-29 ..	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34 ..	759	683	748	721	688	612	565	743	854	920	811
1934-35 ..	760	698	811	798	724	542	581	757	811	948	814
1935-36 ..	786	740	832	841	742	549	719	764	823	957	840
1936-37 ..	883	836	879	975	755	770	801	850	831	1,033	892
1937-38 ..	924	814	857	1,079	760	974	941	881	877	1,049	911
1938-39 ..	848	736	802	1,150	763	1,041	960	783	859	1,056	916
1939-40 ..	1,036	914	813	1,336	777	..	..	844	906	1,139	944
1940-41 ..	1,271	1,067	840	..	802	..	..	898	..	1,282	1,014
1939-40—											
May ..	1,156	1,007	815	1,379	789	..	..	867	950	1,199	1,006
June ..	1,164	1,028	805	1,364	789	..	..	861	950	1,204	1,006
1940-41—											
July ..	1,208	1,010	808	1,352	799	..	..	870	952	1,220	1,007
August ..	1,212	1,035	805	1,353	799	..	..	873	955	1,240	1,020
September ..	1,219	1,037	811	1,362	799	..	..	877	966	1,251	1,023
October ..	1,234	1,038	818	1,369	799	..	..	879	985	1,268	1,027
November ..	1,270	1,053	827	1,375	799	..	..	887	986	1,273	1,011
December ..	1,282	1,061	832	1,383	799	..	..	889	990	1,283	1,020
January ..	1,293	1,078	840	1,387	799	..	..	893	1,000	1,289	1,023
February ..	1,297	1,089	838	1,402	799	..	..	899	1,000	1,296	1,001
March ..	1,306	1,097	847	1,427	799	..	..	907	1,009	1,304	1,000
April ..	1,305	1,097	865	1,435	809	..	..	913	1,021	1,309	1,009
May ..	1,308	1,104	883	1,442	809	..	..	934	1,024	1,319	1,013
June ..	1,318	1,102	905	..	809	..	..	950	..	1,328	1,013
1941-42—											
July ..	1,325	..	..	..	809	..	..	962	..	..	(b) 1,035
August ..	..	..	..	..	..	..	..	..	..	..	1,060

(a) Year ended December following.

(b) Revised.



# RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base 1928-29 = 1,000 in order to facilitate comparisons with other data. The absolute heights of the index-numbers differ, in consequence, from those published elsewhere.

(Base : 1928-29 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.					Wage-rate Indexes : Six States.	
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c. and Rent ("B" Series).	Clothing and Miscellaneous.	Food, Rent, Clothing and Miscellaneous ("C" Series).	Nominal Weekly Rates, Adult Males.	"Real" Wages, Adult Males.(a)
1928-29 .. ..	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34 .. ..	761	752	756	852	794	804	1,013
1934-35 .. ..	786	770	780	848	807	816	1,011
1935-36 .. ..	807	803	805	850	823	825	1,002
1936-37 .. ..	834	838	836	862	846	846	1,000
1937-38 .. ..	856	867	860	879	868	897	1,033
1938-39 .. ..	908	894	902	884	894	930	1,040
1939-40 .. ..	919	907	914	917	913	949	1,039
1940-41 .. ..	939	912	928	1,031	965	..	..
1938-39— June .. ..	908	..	..	..	..	..	..
1939-40— July .. ..	912	} 905	909	886	898	944	1,051
August .. ..	910		909	886	898	944	1,051
September .. ..	914		914	901	908	946	1,042
October .. ..	928		914	901	908	946	1,042
November .. ..	924		906	901	908	946	1,042
December .. ..	904		906	901	908	946	1,042
January .. ..	900		906	901	908	946	1,042
February .. ..	909		909	921	912	949	1,041
March .. ..	919		908	909	921	949	1,041
April .. ..	937		908	909	921	949	1,041
May .. ..	936		909	925	959	955	1,021
June .. ..	936		909	925	959	955	1,021
1940-41— July .. ..	927	} 910	921	976	940	969	1,031
August .. ..	927		921	976	940	969	1,031
September .. ..	934		933	1,025	967	974	1,007
October .. ..	943		933	1,025	967	974	1,007
November .. ..	947		911	933	1,025	967	1,007
December .. ..	952		911	933	1,025	967	1,007
January .. ..	966		911	933	1,025	967	1,007
February .. ..	944		913	935	1,045	975	1,001
March .. ..	939		913	935	1,045	975	1,027
April .. ..	941		913	923	1,076	980	..
May .. ..	930		913	923	1,076	980	..
June .. ..	922		913	923	1,076	980	..
1941-42— July .. ..	921	..	..	..	..	..	..
August .. ..	928	..	..	..	..	..	..

(a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

# RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
<b>1940 : June Quarter—</b>							
Retail Prices—"C" Series(a)	951	944	882	916	914	920	935
Nominal weekly wage(a) ..	971	941	968	888	1,004	904	955
"Real" .. (a) ..	1,021	997	1,098	969	1,098	983	1,021
Average weekly hours ..	43.89	44.48	43.46	45.58	44.12	44.95	44.22
Federal metrop. basic wage ..	(b) 83/-	(b) 82/-	(b) 78/-	(b) 78/-	77/-	78/-	80/-
State .. .. ..	(b) 83/-	(c)	84/-	78/-	82/2	(c)	..
<b>1940 : September Quarter—</b>							
Retail Prices—"C" Series(a)	954	949	888	921	923	929	940
Nominal weekly wage(a) ..	987	959	969	897	1,031	912	969
"Real" .. (a) ..	1,035	1,011	1,091	974	1,112	982	1,031
Average weekly hours ..	43.71	44.30	43.46	45.23	44.11	44.95	44.05
Federal metrop. basic wage(d)	85/-	84/-	79/-	80/-	79/-	80/-	82/-
State .. .. ..	(d) 85/-	(c)	84/-	78/-	(e) 85/4	(c)	..
<b>1940 : December Quarter—</b>							
Retail Prices—"C" Series(a)	988	970	920	938	934	957	967
Nominal weekly wage(a) ..	989	963	971	923	1,033	920	974
"Real" .. (a) ..	1,001	993	1,055	984	1,106	961	1,007
Average weekly hours ..	43.70	44.28	43.46	45.23	44.09	44.92	44.04
Federal metrop. basic wage ..	85/-	84/-	79/-	80/-	(f) 80/-	(f) 81/-	(f) 83/-
State .. .. ..	85/-	(c)	84/-	(g) 84/-	85/4	(c)	..
<b>1941 : March Quarter—</b>							
Retail Prices—"C" Series(a)	998	976	931	951	946	963	975
Nominal weekly wage(a) ..	1,017	988	1,005	946	1,051	949	1,001
"Real" .. (a) ..	1,019	1,012	1,079	995	1,111	985	1,027
Average weekly hours ..	43.70	44.20	43.46	44.98	43.18	44.48	43.91
Federal metrop. basic wage (h)	88/-	86/-	82/-	82/-	81/-	83/-	85/-
State .. .. ..	(h) 88/-	(c)	(i) 89/-	84/-	(j) 86/11	(c)	..
<b>1941 : June Quarter—</b>							
Retail Prices—"C" Series(a)	999	979	935	962	974	975	980
Federal metrop. basic wage ..	88/-	(b) 87/-	(b) 83/-	(b) 83/-	(b) 82/-	(b) 84/-	(b) 86/-
State .. .. ..	88/-	(c)	89/-	84/-	(k) 88/-	(c)	..
<b>1941 : September Quarter—</b>							
Federal metrop. basic wage ..	89/-	87/-	83/-	83/-	(d) 84/-	(d) 85/-	86/-
State .. .. ..	89/-	(c)	89/-	84/-	(l) 90/5	(c)	..

(a) Weighted average Six Capitals or Six States 1928-1929 = 1,000. (b) Payable as from 1st May. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 1st August. (e) Payable as from 31st July. (f) Payable as from 1st November. (g) Payable as from 28th November. (h) Payable as from 1st February. (i) Payable as from 31st March. (j) Payable as from 26th February. (k) Payable as from 28th April. (l) Payable as from 28th July.

## SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : 1928-29 = 1,000.)

Period.	New South Wales : Ordinary Shares.(a)						
	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscellaneous).	34 Active shares included in foregoing.
1928-29 .. ..	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933-34 .. ..	835	684	1,175	828	877	795	851
1934-35 .. ..	951	836	1,351	794	1,068	910	956
1935-36 .. ..	1,079	967	1,445	824	1,178	1,006	1,070
1936-37 .. ..	1,208	1,110	1,419	926	1,209	1,091	1,163
1937-38 .. ..	1,235	1,056	1,441	882	1,130	1,077	1,145
1938-39 .. ..	1,219	978	1,354	704	1,109	1,035	1,091
1939-40 .. ..	1,258	923	1,076	731	1,113	1,020	1,104
1940-41 .. ..	1,248	910	1,083	678	1,056	981	1,078
1939-40—							
May .. ..	1,232	890	1,093	739	1,091	991	1,091
June .. ..	1,094	772	1,019	632	1,000	888	959
1940-41—							
July .. ..	1,124	770	1,018	604	966	890	973
August .. ..	1,156	836	1,039	646	971	916	1,008
September .. ..	1,213	878	1,058	671	1,007	956	1,058
October .. ..	1,262	918	1,061	679	1,079	992	1,105
November .. ..	1,288	971	1,112	696	1,100	1,019	1,116
December .. ..	1,292	944	1,107	704	1,096	1,015	1,112
January .. ..	1,307	955	1,130	702	1,092	1,023	1,124
February .. ..	1,282	955	1,135	689	1,079	1,012	1,100
March .. ..	1,278	945	1,120	695	1,083	1,006	1,098
April .. ..	1,266	927	1,090	691	1,067	992	1,090
May .. ..	1,254	915	1,071	676	1,061	980	1,079
June .. ..	1,254	907	1,059	685	1,075	976	1,076
1941-42—							
July .. ..	1,281	922	1,070	713	1,069	990	1,095
August .. ..	1,303	950	1,085	733	1,066	1,004	1,118

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

# SECURITY PRICE INDEXES—continued.

(Base: 1928-29 = 1,000.)

Period.	34 Active Ordinary Shares.(a)	15 Preference Shares.(b)	9 Bank Shares.(b)	4 Silverlead Shares.(b)	Queensland: Ordinary Shares.(c)		
					12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928-29	.. ..	1,000	1,000	1,000	1,000	1,000	1,000
1933-34	.. ..	851	1,235	692	908	913	884
1934-35	.. ..	956	1,333	650	1,017	977	925
1935-36	.. ..	1,070	1,277	702	1,542	1,028	935
1936-37	.. ..	1,163	1,239	749	2,554	1,053	937
1937-38	.. ..	1,145	1,242	686	2,222	1,062	947
1938-39	.. ..	1,091	1,246	624	1,764	1,026	926
1939-40	.. ..	1,104	1,151	558	1,615	1,068	861
1940-41	.. ..	1,078	1,178	537	1,418	1,053	813
1939-40—							
May	.. ..	1,091	1,207	572	1,449	1,079	859
June	.. ..	959	1,120	517	1,193	984	817
1940-41—							
July	.. ..	973	1,101	517	1,221	985	822
August	.. ..	1,008	1,113	499	1,371	1,014	792
September	.. ..	1,058	1,159	520	1,427	1,044	811
October	.. ..	1,105	1,188	541	1,505	1,063	823
November	.. ..	1,116	1,206	562	1,526	1,092	827
December	.. ..	1,112	1,217	555	1,527	1,097	827
January	.. ..	1,124	1,220	531	1,522	1,105	829
February	.. ..	1,100	1,212	552	1,433	1,087	820
March	.. ..	1,098	1,202	555	1,411	1,050	806
April	.. ..	1,090	1,183	542	1,372	1,041	802
May	.. ..	1,079	1,168	536	1,329	1,025	797
June	.. ..	1,076	1,169	536	1,374	1,036	795
1941-42—							
July	.. ..	1,095	1,187	540	1,446	1,068	797
August	.. ..	1,118	1,194	545	1,487	1,109	804

(a) See note (a) on page 20. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

# SUMMARY OF PRICE INDEXES.

(Base : 1928-29 = 1,000.)

Period.	Primary Production Prices (All Groups).	Export Prices (including Gold).	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities) : "C" Series.	Security Prices : New South Wales (Ordinary Shares—75 Companies).
			Goods Principally Imported. (a)	Goods Principally Home Produced.	All Groups.		
1928-29	.. ..	1,000	1,000	1,000	1,000	1,000	1,000
1933-34	.. ..	731	764	977	755	811	794 795
1934-35	.. ..	674	642	1,009	749	814	807 910
1935-36	.. ..	781	806	1,037	776	840	823 1,006
1936-37	.. ..	877	975	1,088	828	892	846 1,091
1937-38	.. ..	836	871	1,117	845	911	868 1,077
1938-39	.. ..	761	711	1,087	862	916	894 1,035
1939-40	.. ..	788	835	1,214	859	944	913 1,020
1940-41	.. ..	(b) 840	886	1,408	888	1,014	966 981
1938-39—							
June	.. ..	725	702	1,080	834	893	.. 1,045
1939-40—							
July	.. ..	724	712	1,077	828	888	.. 1,039
August	.. ..	720	707	1,077	821	882	898 1,028
September	.. ..	767	803	1,125	833	902	.. 1,009
October	.. ..	797	833	1,157	852	925	.. 1,022
November	.. ..	787	835	1,195	849	931	908 1,042
December	.. ..	784	843	1,231	844	937	.. 1,054
January	.. ..	809	879	1,234	854	946	.. 1,071
February	.. ..	812	879	1,249	861	955	912 1,051
March	.. ..	822	881	1,266	875	969	.. 1,024
April	.. ..	834	882	1,275	891	985	.. 1,019
May	.. ..	842	883	1,329	902	1,006	935 991
June	.. ..	837	884	1,352	894	1,006	.. 888
1940-41—							
July	.. ..	837	882	1,361	893	1,007	.. 890
August	.. ..	848	879	1,373	907	1,020	940 916
September	.. ..	853	881	1,368	912	1,023	.. 956
October	.. ..	850	882	1,398	907	1,027	.. 992
November	.. ..	841	883	1,392	889	1,011	967 1,019
December	.. ..	844	882	1,409	895	1,020	.. 1,015
January	.. ..	849	883	1,409	899	1,023	.. 1,023
February	.. ..	834	889	1,415	868	1,001	975 1,012
March	.. ..	832	894	1,415	867	1,000	.. 1,006
April	.. ..	(b) 834	894	1,435	873	1,009	.. 992
May	.. ..	(b) 826	893	1,457	871	1,013	980 980
June	.. ..	(b) 828	894	1,458	871	1,013	.. 976
1941-42—							
July	.. ..	(b) 844	894	(b) 1,474	893	(b) 1,035	.. 990
August	.. ..	861	896	1,483	924	1,060	.. 1,004

(a) Represents only such imported commodities as are included in the wholesale price index. (b) Revised.

This index does not measure

# BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(Excluding Government Buildings.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	All Building Operations.
	Number.	Value. £'000.	Number.	Value. £'000.	Number.	Value. £'000.		
							£'000.	£'000.
Monthly Averages.								
1928-29(a)	..	1,619	1,549	446	605	2,065	2,154	467
1933-34	..	499	510	107	174	606	684	229
1934-35	..	762	796	137	300	899	1,096	340
1935-36	..	1,026	1,028	164	416	1,190	1,444	371
1936-37	..	1,122	1,104	154	474	1,276	1,578	408
1937-38	..	1,394	1,413	147	472	1,541	1,885	422
1938-39	..	1,463	1,509	137	424	1,600	1,933	420
1939-40	..	1,367	1,440	123	427	1,490	1,867	339
1940-41	..	1,486	1,696	88	260	1,574	1,956	386
Monthly Totals.								
1938-39—								
June	..	1,668	1,828	152	359	1,820	2,187	429
1939-40—								
July	..	1,634	1,842	152	639	1,786	2,481	354
August	..	1,770	1,777	145	380	1,915	2,157	505
September	..	1,057	1,060	129	382	1,186	1,442	365
October	..	1,374	1,512	169	765	1,543	2,277	342
November	..	1,292	1,359	123	341	1,415	1,700	231
December	..	912	964	98	278	1,010	1,242	247
January	..	1,178	1,132	112	258	1,290	1,390	277
February	..	1,390	1,411	118	400	1,508	1,811	300
March	..	1,243	1,428	108	481	1,351	1,909	276
April	..	1,625	1,597	117	285	1,742	1,882	412
May	..	1,656	1,703	116	748	1,772	2,451	388
June	..	1,276	1,498	90	163	1,366	1,661	369
1940-41—								
July	..	1,475	1,603	130	421	1,605	2,024	412
August	..	1,429	1,523	82	220	1,511	1,743	432
September	..	1,410	1,478	87	283	1,497	1,761	326
October	..	1,443	1,511	99	195	1,542	1,706	382
November	..	1,436	1,709	84	446	1,520	2,155	578
December	..	1,128	2,022	107	390	1,235	2,412	458
January	..	1,373	1,448	90	134	1,463	1,582	258
February	..	1,411	1,570	79	257	1,490	1,827	320
March	..	1,451	1,538	80	296	1,531	1,834	294
April	..	1,476	1,597	77	131	1,553	1,728	355
May	..	1,847	2,089	90	142	1,937	2,231	421
June	..	1,934	2,255	68	214	2,002	2,469	400
1941-1942—								
July	..	1,782	1,802	81	213	1,863	2,015	393
August	..	1,635	1,624	56	146	1,691	1,770	247

(a) Partly estimated in respect of the City of Sydney.

NOTE.—Under the National Security (Building Control) Regulations (published 18th November, 1940) a person could not, after 4th December, 1940, apply for a permit in respect of a new building or alteration costing more than £5,000 without the prior consent of the Commonwealth Treasurer. On 19th February, 1941, this limit was reduced to £1,000 for hotels, and to £3,000 for all other buildings as from 22nd April, 1941. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under National Security Regulations. From 12th June, 1941, Treasurer's consent is necessary for erection of all buildings (except dwelling houses costing £3,000 and under) and for all alterations costing more than £250 for dwelling houses, £500 for hotels and shops, and £1,000 for all other buildings.

# BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

(Excluding Government Buildings.)

£'000.

Period.	Recorded Value of "All Building Operations" in—						
	Common-wealth.	New South Wales.			Victoria.		
		Metropolis.	Country Municipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Municipalities.	4 Provincial Municipalities.
	A.	B.	C.	D.	E.	F.	G.
				Monthly	Averages.		
1928-29	..	3,103	1,415	329	79	638	19
1933-34	..	1,131	345	137	32	352	13
1934-35	..	1,775	636	223	43	467	14
1935-36	..	2,263	782	312	49	597	21
1936-37	..	2,507	848	362	54	667	29
1937-38	..	2,939	1,093	423	83	669	38
1938-39	..	2,971	1,111	404	91	702	33
1939-40	..	2,749	953	325	96	774	33
1940-41	..	2,837	1,000	290	95	865	22
1938-39—							
June Q'ter		2,976	1,077	375	97	691	28
1939-40—							
September ..		3,027	1,177	356	99	739	40
December ..		2,524	868	301	93	634	31
March ..		2,499	775	307	88	791	37
June ..		2,946	993	338	102	932	23
1940-41—							
September ..		2,743	948	302	97	784	15
December ..		3,061	1,190	301	94	898	17
March ..		2,465	785	237	81	790	17
June ..		3,084	1,078	320	109	988	40
				Monthly	Totals.		
1940-41—							
June ..	..	..	1,382	..	..	1,006	..
1941-42—							
July ..	..	..	1,239	..	..	743	..
August ..	..	..	974	..	..	590	..

## NOTES.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 23.

# BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excluding Government Buildings.)

£'000.

Period.	Recorded Value of "All Building Operations" in—						
	Queensland.			South Australia.		Western Australia.	Tasmania.
	Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis.
	H.	I.	J.	K.	L.	M.	N.
				Monthly	Averages.		
1928-29	..	195	55	..	151	34	210
1933-34	..	69	36	..	51	25	82
1934-35	..	107	58	..	97	23	113
1935-36	..	176	66	21	103	34	135
1936-37	..	153	76	22	118	33	168
1937-38	..	167	88	26	173	42	174
1938-39	..	171	90	28	192	41	145
1939-40	..	150	89	19	168	40	126
1940-41	..	168	88	22	159	(a)	122
1938-39—							
June	Q' ter.	166	93	21	277	..	146
1939-40—							
September	..	170	97	20	172	..	135
December	..	153	85	20	185	..	124
March	..	125	79	17	164	..	114
June	..	150	95	19	152	..	133
1940-41—							
September	..	184	95	35	168	..	115
December	..	157	85	19	173	..	122
March	..	161	91	18	155	..	122
June	..	171	80	14	140	..	130
				Monthly	Totals.		
1940-41—							
June	..	197	93	13	139	..	109
1941-42—							
July	..	162	79	12	100	..	119
August	..	116	(a)	(a)	191	..	120

(a) Not yet available.

## NOTES.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

Note.—See footnote on p. 23.

# MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

Period.	Metals.				Dairy Produce.		Electricity and Gas.	
	Pig-iron : Index of Production. (a)	Ingot Steel : Index of Production. (a)	Zinc, refined : Index of Production.	Gold Produced.	Butter. _____ Factory Production.	Cheese. _____ Factory Production.	Melbourne : Energy supplied for all purposes except traction. (b)	Sydney : Index of Sales of Gas and Electricity. (c)
	1928-29 = 1,000.	1928-29 = 1,000.	1928-29 = 1,000.	Fine oz.	'000 lb.	'000 lb.	Millions of K.W.H.	
Monthly Averages.								
1928-29	..	1,000	1,000	1,000	36,496	22,796	2,459	..
1933-34	..	1,057	1,198	831	72,680	35,753	3,164	33.9
1934-35	..	1,515	1,610	915	70,381	37,247	3,294	37.9
1935-36	..	1,699	1,896	1,100	88,280	34,232	3,174	40.9
1936-37	..	1,981	2,481	1,089	108,173	31,154	3,664	44.0
1937-38	..	2,016	2,678	1,084	123,274	34,143	4,634	48.0
1938-39	..	2,396	2,704	1,085	134,160	36,360	5,408	50.3
1939-40	..	{(d)}	{(d)}	{(d)}	141,206	38,021	5,781	55.7
1940-41	..				e128,354	(e)34,552	(e)5,027	63.1
Monthly Totals.								
1939-40—								
May	..	{(d)}	{(d)}	{(d)}	141,379	25,838	3,159	65.5
June	..				138,508	20,620	3,156	62.7
1940-41—								
July	..	{(d)}	{(d)}	{(d)}	126,098	22,596	3,629	78.9
August	..				138,531	26,303	4,826	63.8
September	..	{(d)}	{(d)}	{(d)}	136,315	32,649	6,187	62.7
October	..				164,517	39,768	7,757	59.4
November	..				134,797	38,605	7,044	57.1
December	..				127,911	45,421	6,390	58.0
January	..				e122,703	48,717	5,752	57.1
February	..				e111,811	42,099	4,343	57.7
March	..				e118,204	38,310	4,073	63.6
April	..				e121,602	31,891	3,557	62.3
May	..				e121,702	26,560	3,565	71.9
June	..				e116,062	21,710	3,199	74.4
1941-42—								
July	..	{(d)}	{(d)}	{(d)}	e122,584	22,404	3,682	82.3
August	..				6,600	..	..	73.8

(a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

(a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

# MOTOR VEHICLE REGISTRATIONS.

(Excluding Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1928-29 .. ..	474,359	71,851	88,049	73,547	17,133	8,656
1933-34 .. ..	455,199	116,341	73,104	20,427	7,931	3,936
1934-35 .. ..	457,684	155,721	75,045	32,985	14,146	5,249
1935-36 .. ..	484,832	180,567	77,467	50,427	19,851	6,673
1936-37 .. ..	499,289	214,296	77,912	48,587	24,191	7,479
1937-38 .. ..	534,963	241,751	80,114	55,125	27,402	8,323
1938-39 .. ..	562,271	258,025	79,237	52,897	23,646	7,064
1939-40 .. ..	559,533	260,994	74,496	38,980	18,558	4,363
1940-41 .. ..	535,946	264,353	70,882	17,389	9,722	2,465
1938-39— June .. ..	562,271	258,025	79,237	4,122	1,907	429
1939-40— July .. ..	559,356	260,270	77,894	3,544	1,716	414
August .. ..	555,381	253,819	76,284	3,962	1,846	441
September .. ..	557,488	256,902	76,601	3,023	1,574	400
October .. ..	558,701	259,287	76,637	3,594	1,898	445
November .. ..	561,260	261,320	76,602	3,963	1,872	397
December .. ..	563,336	261,892	76,518	3,657	1,554	384
January .. ..	563,942	263,222	76,499	2,991	1,286	365
February .. ..	565,668	264,309	76,524	3,835	1,373	400
March .. ..	565,069	264,174	76,028	3,215	1,405	306
April .. ..	563,638	264,356	75,418	3,235	1,620	287
May .. ..	561,639	264,617	75,077	2,584	1,444	325
June .. ..	559,533	260,994	74,496	1,377	970	199
1940-41— July .. ..	547,504	261,218	73,031	895	825	253
August .. ..	545,317	261,039	73,181	941	656	242
September .. ..	542,191	256,774	72,493	1,334	711	237
October .. ..	543,396	259,174	72,918	1,632	983	274
November .. ..	546,828	261,883	73,542	1,986	944	260
December .. ..	551,708	264,181	74,163	1,992	1,005	221
January .. ..	551,166	263,659	73,786	1,663	788	186
February .. ..	548,641	261,705	73,061	2,330	1,071	250
March .. ..	548,451	263,219	72,923	1,678	887	165
April .. ..	546,067	263,802	72,223	1,437	661	159
May .. ..	543,281	264,208	71,651	1,008	720	121
June .. ..	535,946	264,353	70,882	493	471	97
1941-42— July .. ..	521,832	263,440	67,774	287	504	65
August .. ..	509,544	258,888	64,742	274	446	59

(a) Excluding Northern Territory and extra-Metropolitan area of Western Australia; also Australian Capital Territory prior to 1935-36.

# MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average.		Daily Average.	Per Month.	Per Month.
	'000.	Miles.	'000.	£'000.	£'000.
1928-29	12,404	114.1	1,013	3,947	812
1933-34	10,615	125.8	891	2,941	751
1934-35	11,673	124.0	969	3,171	845
1935-36	12,152	125.2	999	3,259	858
1936-37	12,820	125.9	1,028	3,407	886
1937-38	13,976	125.0	1,048	3,632	886
1938-39	13,085	127.0	1,048	3,580	694
1939-40	13,524	132.9	1,029	3,720	817
1940-41	14,556	127.2	1,127	4,164	943
1939-40—					
May	11,027	140.8	977	3,318	323
June	15,250	136.4	1,076	3,710	(a) 144
1940-41—					
July	17,065	133.3	1,079	4,224	1,375
August	16,688	131.1	1,029	4,354	1,459
September	16,693	126.5	1,132	4,286	1,406
October	15,428	122.5	1,079	4,495	1,492
November	14,990	123.0	1,090	4,145	1,027
December	12,687	132.3	1,127	4,145	1,123
January	11,380	127.7	1,078	3,876	959
February	13,882	123.0	1,166	3,770	927
March	14,280	126.2	1,197	4,093	1,012
April	13,234	125.4	1,135	4,169	892
May	13,856	127.4	1,141	4,243	456
June	14,335	128.5	1,279	4,170	(a) -808

(a) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June.

Note.—Minus sign (—) indicates loss.

# MAINLAND RAILWAYS: FREIGHT TONNAGES CARRIED.

The following table shows statistics of freight tonnages carried by the Mainland State and Commonwealth Railways.

The daily averages for freight tonnages are obtained by dividing monthly tonnages by the number of days in the month, excluding Sundays, Christmas Day and Good Friday.

Freight totals are obtained by adding together the total freight tonnages carried on the Commonwealth and State Railways and deducting the sum of the interstate tonnages carried in New South Wales and South Australia. This avoids double-counting except to a negligible extent.

Period.	Net Tonnage Carried—Mainland State and Commonwealth Railways.									
	Total Tonnage Carried.		Coal and Coke.	Other Minerals.	Wheat.	Other Grain and Flour.	Wool.	Live Stock.	Fruit.	All Other.
	Index 1928-29 =100.	Tons.								
Daily Averages.										
1928-29 ..	100	107,511	23,482	17,420	11,764	4,405	1,301	6,349	1,585	41,205
1933-34 ..	77	83,227	20,518	7,763	10,605	4,482	1,178	5,830	1,641	31,210
1934-35 ..	87	92,948	23,960	9,423	11,692	4,957	1,239	6,188	1,708	33,781
1935-36 ..	89	95,765	25,474	9,516	11,505	4,505	1,164	6,477	1,657	35,467
1936-37 ..	93	100,421	27,528	9,699	11,024	4,321	1,224	6,931	1,626	38,068
1937-38 ..	103	110,219	30,329	11,378	13,095	4,847	1,284	7,619	1,673	39,994
1938-39 ..	94	101,141	28,570	9,857	10,887	4,765	1,241	7,288	1,685	36,848
1939-40 ..	93	100,495	26,262	9,035	11,515	5,061	1,476	7,201	1,557	38,388
1940-41 ..	105	112,929	35,100	9,577	11,111	5,326	1,448	7,566	1,810	40,991
1939-40—										
May ..	73	78,922	18,437	5,584	10,707	5,144	827	5,489	1,748	30,986
June ..	102	109,292	34,650	9,744	15,004	6,108	525	7,284	1,598	34,379
1940-41—										
July ..	118	126,875	39,441	10,475	18,474	5,990	1,028	7,260	1,696	42,511
August ..	117	125,839	39,245	9,741	14,161	5,100	2,439	7,349	1,777	46,027
September ..	121	130,050	38,597	10,400	13,877	5,290	3,459	8,585	1,719	48,123
October ..	115	123,751	36,546	9,692	10,856	5,290	3,612	9,792	1,697	46,266
November ..	112	119,941	37,190	10,100	10,054	5,647	2,063	9,464	1,774	43,649
December ..	88	94,676	25,332	8,011	11,086	5,843	706	7,447	1,587	34,664
January ..	83	89,694	27,005	7,788	11,498	5,145	304	6,702	1,495	29,757
February ..	105	112,589	37,179	9,258	10,666	5,484	651	7,055	2,188	40,108
March ..	103	111,205	35,774	9,000	9,304	3,968	650	7,078	2,684	42,747
April ..	96	102,815	33,101	8,667	6,943	4,601	888	7,384	1,879	39,352
May ..	100	107,697	34,999	10,851	7,978	6,167	922	6,438	1,635	38,707
June ..	101	109,049	36,627	10,878	7,941	5,348	540	6,179	1,630	39,906

## WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals for 1939 and 1940 have now been compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

Monthly Averages.	Australia.			New South Wales. Value of Sales of 42 large factories.	
	Net Sales Recorded under Sales Tax Acts.(a)				
	Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.		
	£'000.	£'000.	£'000.	£'000.	
	Monthly Averages.	Totals	complete.		
1930-31 .. .. ..	15,153	15,621	30,774	2,065	
1931-32 .. .. ..	12,632	15,873	28,505	1,999	
1932-33 .. .. ..	13,071	16,075	29,146	2,098	
1933-34 .. .. ..	13,442	16,334	29,776	2,248	
1934-35 .. .. ..	14,392	17,272	31,664	2,427	
1935-36 .. .. ..	16,007	18,632	34,639	2,661	
1936-37 .. .. ..	15,440	21,751	37,191	2,912	
1937-38 .. .. ..	16,942	23,612	40,554	3,167	
1938-39 .. .. ..	16,374	23,388	39,762	2,956	
1939-40 (b) .. .. ..	17,325	25,235	42,560	3,441	
1940-41 (b) .. .. ..	19,025	25,338	44,363	3,896	
1939-40—	Monthly Totals.	Partly	Estimated.		
May .. .. ..	17,625	26,704	44,329	3,498	
June (b) .. .. ..	13,730	22,781	36,511	3,083	
1940-41 (b)—					
July .. .. ..	14,763	25,425	40,188	3,512	
August .. .. ..	16,071	25,640	41,711	3,520	
September .. .. ..	16,500	27,465	43,965	3,634	
October .. .. ..	17,513	28,533	46,046	3,969	
November .. .. ..	20,117	26,824	46,941	3,911	
December .. .. ..	19,285	22,727	42,012	4,147	
January .. .. ..	17,878	21,590	39,468	3,465	
February .. .. ..	18,970	20,659	39,629	4,074	
March .. .. ..	19,609	26,952	46,561	4,196	
April .. .. ..	19,200	21,400	40,600	4,011	
May .. .. ..	23,000	25,500	48,500	4,300	
June .. .. ..	23,100	27,000	50,100	4,017	
1941-42 (b)—					
July .. .. ..	21,000	24,000	45,000	4,638	

(a) The Act came into operation on 18th August, 1930, the rate of tax being  $2\frac{1}{2}$  per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to  $8\frac{1}{2}$  per cent. on 3rd May, 1940. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940.

(b) Subject to revision.

## RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

### VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.					Queensland.				
	Average of 3 months ended—				Year.	Average of 3 months ended—				Year.
	September.	December.	March.	June.		September.	December.	March.	June.	
1928-29 ..	..	..	..	..	..	+1.9	+2.6	+2.1	+3.6	+2.6
1933-34 ..	-1.8	+3.3	+3.3	+7.7	+3.2	-4.3	+1.8	+5.7	+7.3	+2.6
1934-35 ..	+9.8	+6.3	+3.2	+7.1	+6.6	+4.8	+3.3	+2.8	+1.1	+2.9
1935-36 ..	+5.0	+8.3	+7.6	+6.5	+6.9	-1.3	+1.0	-0.7	-1.2	-0.5
1936-37 ..	+6.5	+4.6	+4.5	+5.7	+5.3	+0.8	-2.6	-3.0	-1.3	-1.5
1937-38 ..	+8.1	+11.7	+6.3	+6.7	+8.3	+1.4	+6.1	+2.7	+5.1	+4.0
1938-39 ..	+4.7	+2.3	+4.6	-3.1	+1.9	+3.7	+1.1	+0.7	+3.5	+2.3
1939-40 ..	+2.6	+5.6	+3.2	+6.3	+4.5	+6.1	+9.9	+9.1	+8.7	+8.5
1940-41 ..	+7.5	+7.8	+10.9	+23.3	+12.3	+5.3	+3.0	+5.9	+8.8	+5.8
1939-40—	Month of—		Average of 3 months ended—			Month of—		Average of 3 months ended—		
	May ..	+7.0		+4.5		+9.3		+9.3		
1940-41—	June ..	-2.1		+6.3		+7.1		+8.7		
	July ..	+11.2		+5.6		+6.0		+7.5		
	August ..	+12.7		+7.3		+5.9		+6.4		
	September ..	-1.0		+7.5		+3.9		+5.3		
	October ..	+5.6		+5.5		-1.9		+2.5		
	November ..	+13.0		+5.9		+8.8		+3.7		
	December ..	+5.7		+7.8		+2.2		+3.0		
	January ..	+13.2		+9.8		+8.0		+5.7		
	February ..	+6.2		+7.7		+7.3		+5.1		
	March ..	+13.9		+10.9		+2.2		+5.9		
	April ..	+8.3		+9.3		-0.1		+2.9		
	May ..	+24.2		+16.0		+4.6		+2.4		
	June ..	+38.4		+23.3		+21.3		+8.8		
1941-42—										
July ..	+10.5		+23.3		+10.6		+11.7			

# AUSTRALIAN TRADING BANKS.(a)

£A'000.

Quarter.	Business within Australia.							£A'000. London Funds. (c)	Total Cash + Treasury Bills + London Funds.		
	Deposits.			Advances.	Government and Municipal Securities. (b)	Cash.	Treasury Bills.				
	Bearing Interest.	Not Bearing Interest.	Total.								
1932—2nd	189,467	86,647	276,114	227,139	9,757	49,541	30,598	24,002	104,141		
1933— "	185,262	88,586	273,848	232,321	15,419	40,972	32,985	25,353	99,310		
1934— "	195,232	100,946	296,178	235,446	18,231	53,010	29,313	30,222	112,545		
1935— "	184,501	106,067	290,568	252,229	23,361	38,417	23,952	22,442	84,811		
1936— "	181,014	108,943	289,957	260,651	14,863	30,770	24,948	29,425	85,143		
1937— "	192,756	119,196	311,952	259,711	16,622	38,351	25,088	(d)	(d)		
1938— "	201,521	120,408	321,929	284,101	22,070	33,521	19,395	(d)	(d)		
1939— "	203,852	120,112	323,964	290,776	22,257	30,455	25,041	(d)	(d)		
1940—2nd	214,686	138,438	353,124	286,784	41,857	38,986	41,760	(d)	(d)		
3rd	207,587	139,906	347,493	286,637	43,746	39,959	34,210	(d)	(d)		
4th	207,153	152,055	359,208	281,475	49,657	42,863	41,405	(d)	(d)		
1941—1st	210,384	160,743	371,127	278,213	57,659	45,557	43,472	(d)	(d)		
2nd	209,956	157,746	367,702	283,054	61,251	36,365	41,103	(d)	(d)		

Quarter.	Percentages of various categories of assets to total deposits.					Percentage Non-interest- bearing to Total Deposits.
	Cash in Australia.	Cash + Treasury Bills.	Cash + Treasury Bills + London Funds.	Advances.	Advances + Government and Municipal Securities in Australia.(b)	
1932—2nd ..	17.94	29.02	37.72	82.26	85.80	31.38
1933— ..	14.96	27.01	36.26	84.84	90.47	32.35
1934— ..	17.90	27.80	38.00	79.49	85.65	34.08
1935— ..	13.22	21.46	29.19	86.81	94.85	36.50
1936— ..	10.61	19.22	29.36	89.89	95.02	37.57
1937— ..	12.29	20.34	(d)	83.26	88.58	38.20
1938— ..	10.41	16.44	(d)	88.25	95.11	37.40
1939— ..	9.40	17.13	(d)	89.76	96.63	37.08
1940—2nd ..	11.04	22.87	(d)	81.21	93.07	39.21
3rd ..	11.50	21.34	(d)	82.49	95.08	40.26
4th ..	11.93	23.46	(d)	78.36	92.18	42.33
1941—1st ..	12.28	23.99	(d)	74.96	90.50	43.31
2nd ..	9.89	21.07	(d)	76.98	93.64	42.90

(a) Nine trading banks, including banks amalgamated with any of the present nine.  
(c) Excluding Australian Government Securities.

(d) Not yet available.

(b) Excluding Treasury Bills.

# COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

Quarter.	General Banking Department.						Note Issue and General Banking Department.	Notes held outside Commonwealth Bank.		
	Business within Australia.									
	Deposits.			Balances Due to Other Banks.	Advances, &c., and Short-term Loans.	Government and Municipal Securities (including Treasury Bills).				
	Bearing Interest.	Not Bearing Interest.	Total.							
1932—2nd ..	26,610	8,607	35,217	29,119	14,827	33,514	37,823	11,920		
1933— ..	33,089	6,336	39,425	23,553	(b) 8,325	45,786	42,075	35,833		
1934— ..	28,590	12,374	40,964	38,367	7,999	44,500	56,893	54,721		
1935— ..	33,542	11,758	45,300	23,682	7,658	43,629	44,041	32,424		
1936— ..	33,683	11,993	45,676	16,938	9,954	39,512	36,041	28,643		
1937— ..	37,635	16,535	54,170	24,459	11,761	43,178	47,499	(c) 42,982		
1938— ..	45,257	18,505	63,762	19,404	15,160	41,953	42,849	(c) 45,802		
1939— ..	43,275	18,128	61,403	18,746	18,948	44,935	32,866	(c) 44,128		
1940—2nd ..	50,169	30,054	80,223	28,968	37,412	33,086	58,539	(c) 51,606		
3rd ..	49,512	33,813	83,325	29,690	35,862	34,923	62,255	(c) 59,081		
4th ..	57,526	25,865	83,391	32,989	32,109	34,852	72,199	(c) 60,570		
1941—1st ..	56,708	25,041	81,749	36,645	27,148	37,072	79,782	(c) 60,382		
2nd ..	55,150	28,699	83,849	29,078	24,626	37,976	74,201	(c) 63,724		

(a) Last Monday in quarter.  
"set-offs" are deducted from gross advances.

(b) This fall in balances was due to a change of system by which credit balances allowed as  
(c) Not yet available.

## ALL CHEQUE-PAYING BANKS.

(Including Commonwealth Bank.)

Quarter.	Deposits.			Advances.	Government and Municipal Securities (including Treasury Bills).	Percentage Non-interest-bearing to Total Deposits. (c)	Percentage Advances to Total Deposits. (c)
	Bearing Interest. (a)	Not Bearing Interest.	Total.				
	£'000.	£'000.	£'000.	£'000.	£'000.	%	%
1932—2nd ..	222,804	96,437	319,241	263,953	77,864	30.2	78.2
1933— ..	223,976	95,800	319,776	261,129	99,240	30.0	77.4
1934— ..	229,807	114,228	344,035	263,795	97,542	33.2	72.7
1935— ..	224,262	119,087	343,349	280,840	97,277	34.7	77.8
1936— ..	221,175	122,582	343,757	292,467	85,123	35.6	81.1
1937— ..	236,788	137,922	374,710	294,723	89,182	36.7	74.8
1938— ..	250,499	141,044	391,543	323,201	86,840	35.9	78.6
1939— ..	250,562	140,225	390,787	332,688	93,820	35.6	85.1
1940—2nd ..	268,196	170,778	438,974	347,380	118,733	38.9	75.7
3rd ..	260,426	175,992	436,418	345,512	114,902	40.3	75.7
4th ..	268,086	180,646	448,732	336,305	128,192	40.2	71.6
1941—1st ..	270,450	188,843	459,293	328,074	140,715	41.0	68.2
2nd ..	268,408	189,643	458,051	330,535	142,928	41.3	68.9

(a) Includes Inscribed Deposit Stock of E.S. and A. and Queensland National Banks.  
than Treasury Bills of the Commonwealth Bank.

(b) Includes Short-term Loans, other

(c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

## BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.	
							Weekly Averages.	Index.
Weekly Averages.								
1928-29 .. ..	20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1933-34 .. ..	13,362	12,723	2,992	2,214	1,575	411	33,277	738
1934-35 .. ..	13,919	13,004	3,385	2,386	1,715	426	34,835	773
1935-36 .. ..	15,522	14,208	3,528	2,592	1,866	507	38,223	848
1936-37 .. ..	17,247	15,592	3,753	2,900	1,989	559	42,040	933
1937-38 .. ..	17,964	16,323	4,038	3,040	2,092	577	44,034	977
1938-39 .. ..	17,832	15,415	4,212	2,953	2,055	623	43,090	956
1939-40 .. ..	19,541	17,661	4,670	3,246	2,234	697	48,049	1,066
1940-41 .. ..	21,194	19,784	4,726	3,499	2,229	672	52,104	1,156
1938-39—								
June .. ..	17,858	14,866	4,387	2,923	1,885	598	42,517	(a) 943
1939-40—								
July .. ..	17,719	15,089	4,286	2,708	1,927	718	42,447	942
August .. ..	16,490	13,080	4,084	2,420	1,850	591	38,515	855
September .. ..	17,122	13,963	4,245	2,824	1,896	586	40,636	902
October .. ..	17,777	15,417	4,399	3,033	2,036	588	43,250	960
November .. ..	19,612	18,564	4,996	3,378	2,236	604	49,390	1,096
December .. ..	21,480	20,184	4,867	3,091	2,317	617	52,556	1,166
January .. ..	17,528	16,045	3,804	3,173	2,698	755	44,003	976
February .. ..	21,569	19,403	5,104	4,124	2,609	672	53,481	1,187
March .. ..	20,020	18,024	4,323	3,515	2,336	776	48,994	1,087
April .. ..	20,011	18,901	4,617	3,446	2,327	788	50,090	1,111
May .. ..	19,076	18,752	4,732	3,316	2,095	760	48,731	1,081
June .. ..	21,998	21,237	5,889	3,750	2,155	811	55,840	1,239
1940-41—								
July .. ..	22,209	19,162	5,495	3,420	2,281	764	53,331	1,183
August .. ..	18,890	16,642	4,520	2,993	2,019	581	45,645	1,013
September .. ..	20,155	17,182	4,784	3,151	2,057	601	47,930	1,063
October .. ..	19,786	19,239	4,813	3,148	2,222	628	49,836	1,106
November .. ..	20,961	19,303	4,580	3,361	2,067	597	50,869	1,129
December .. ..	23,364	21,663	4,867	3,713	2,597	669	56,873	1,262
January .. ..	19,689	16,556	4,011	3,248	2,167	815	46,486	1,031
February .. ..	20,716	20,742	4,632	3,685	2,523	605	52,903	1,174
March .. ..	20,654	19,713	4,349	3,792	2,303	691	51,502	1,143
April .. ..	18,916	20,028	4,453	3,378	2,036	617	49,428	1,097
May .. ..	24,251	24,459	4,844	4,030	2,246	774	60,604	1,344
June .. ..	23,585	22,248	5,091	3,917	2,156	709	57,706	1,280
1941-42—								
July .. ..	20,871	20,559	4,633	3,430	2,131	690	52,314	1,156
August .. ..	21,237	20,609	4,728	3,665	2,185	702	53,126	1,176

(a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

# AMOUNTS ON DEPOSIT IN SAVINGS BANKS.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928-29 ..	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1933-34 ..	75,714	69,971	24,834	23,438	10,399	6,039	210,676
1934-35 ..	77,906	72,019	26,197	24,185	10,929	6,430	217,949
1935-36 ..	80,000	73,890	27,132	25,309	11,517	6,818	224,962
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1939-40 ..	82,111	79,145	28,252	26,563	11,860	8,518	236,991
1940-41 ..	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1938-39— June ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1939-40— July ..	87,201	80,001	29,161	27,275	12,389	8,475	244,929
August ..	86,957	79,896	29,345	27,236	12,412	8,603	244,895
September ..	86,557	79,741	29,447	27,086	12,390	8,595	244,269
October ..	86,751	80,025	29,620	27,061	12,452	8,577	244,952
November ..	86,684	80,358	29,887	27,061	12,540	8,579	245,587
December ..	86,581	80,131	29,712	26,966	12,441	8,549	244,866
January ..	86,716	80,282	29,382	26,977	12,422	8,567	244,836
February ..	87,167	81,008	29,359	27,242	12,511	8,707	246,503
March ..	86,759	80,807	29,096	27,200	12,428	8,690	245,500
April ..	87,056	81,417	29,139	27,286	12,458	8,789	246,674
May ..	85,180	80,869	28,859	27,103	12,283	8,722	243,562
June ..	82,111	79,145	28,252	26,563	11,860	8,518	236,991
1940-41— July ..	82,135	78,882	28,294	26,421	11,764	8,517	236,562
August ..	83,074	79,854	28,643	26,627	11,915	8,678	239,366
September ..	83,827	80,439	29,113	26,804	12,090	8,685	241,544
October ..	84,568	81,479	29,499	26,916	12,233	8,713	244,012
November ..	85,110	82,249	29,624	27,007	12,327	8,748	245,686
December ..	84,884	81,915	29,278	26,727	12,202	8,654	244,284
January ..	85,572	82,487	29,120	26,965	12,244	8,732	245,748
February ..	86,135	83,468	29,139	27,145	12,271	8,896	247,696
March ..	86,737	84,098	29,156	27,412	12,314	8,910	249,295
April ..	86,982	84,580	29,143	27,574	12,339	8,922	250,234
May ..	86,096	83,962	28,578	26,938	12,303	8,885	247,464
June ..	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1941-42— July ..	88,522	86,553	29,385	27,783	12,633	9,037	254,647
August ..	89,717	88,045	29,900	28,181	12,879	9,230	258,704

(a) Including internal Territories.

NOTE.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the end of the months stated :—

	1940—	1940—	£'000.
March ..	129	December ..	13,240
April ..	427	1941—	
May ..	1,279	January ..	13,676
June ..	6,100	February ..	14,217
July ..	9,274	March ..	14,774
August ..	10,485	April ..	15,245
September ..	11,293	May ..	16,125
October ..	12,099	June ..	17,380
November ..	12,713	July ..	18,303

# INTEREST RATES AND BOND YIELDS: AUSTRALIA.

Period.	Australian Trading Banks. Interest on Fixed Deposits.				Common- wealth Savings Bank.	Interest on Treasury Bills.	Yield on Australian Consolidated Loans.(a)				
							Calculated (in All Cases) on Latest Date of Maturity.		Calculated (when Loans above par) on Earliest Date of Maturity.		
	3 months.	6 months.	12 months.	24 months.	Deposits (maximum rate of Interest).		4% 1944 and 1947.	4% 1950, '53, '55, '57, '59 and 1961.	5 years and under 10.	10 years and over.	
1928-29 ..	4.0	4.0	4.5	5.0	3.9	4.50	..	..	..	..	
1933-34 ..	2.0	2.4	2.7	2.9	2.5	2.44	3.50	3.64	3.39	3.54	
1934-35 ..	1.3	1.8	2.3	2.6	2.1	1.95	3.28	3.45	3.24	3.33	
1935-36 ..	1.3	1.8	2.4	2.6	2.0	1.75	3.76	3.84	3.73	3.77	
1936-37 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.88	3.95	3.85	3.94	
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.66	3.78	3.66	3.71	
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.85	3.87	3.83	3.84	
1939-40 ..	1.9	2.4	2.6	2.9	2.0	1.71	3.71	3.76	3.64	3.67	
1940-41 ..	1.5	2.0	2.25	2.5	2.0	1.50	2.94	3.34	3.04	3.13	
1939-40—											
May ..	1.75	2.25	2.5	2.75	2.0	1.50	3.19	3.44	3.24	3.30	
June ..	1.5	2.0	2.25	2.5	2.0	1.50	3.29	3.51	3.24	3.28	
1940-41—											
July ..	1.5	2.0	2.25	2.5	2.0	1.50	3.29	3.50	3.24	3.26	
August ..	1.5	2.0	2.25	2.5	2.0	1.50	3.25	3.48	3.24	3.25	
September ..	1.5	2.0	2.25	2.5	2.0	1.50	3.12	3.40	3.14	3.22	
October ..	1.5	2.0	2.25	2.5	2.0	1.50	2.99	3.41	3.04	3.21	
November ..	1.5	2.0	2.25	2.5	2.0	1.50	2.93	3.36	3.02	3.11	
December ..	1.5	2.0	2.25	2.5	2.0	1.50	2.95	3.34	3.04	3.09	
January ..	1.5	2.0	2.25	2.5	2.0	1.50	2.90	3.23	2.88	2.99	
February ..	1.5	2.0	2.25	2.5	2.0	1.50	2.91	3.23	2.98	3.00	
March ..	1.5	2.0	2.25	2.5	2.0	1.50	2.79	3.25	2.94	3.02	
April ..	1.5	2.0	2.25	2.5	2.0	1.50	2.76	3.30	3.07	3.20	
May ..	1.5	2.0	2.25	2.5	2.0	1.50	2.70	3.38	2.98	3.14	
June ..	1.5	2.0	2.25	2.5	2.0	1.50	2.67	3.25	2.88	3.04	
1941-42—											
July ..	1.5	2.0	2.25	2.5	2.0	1.50	2.69	3.28	2.91	3.14	
August ..	1.5	2.0	2.25	2.5	2.0	1.50	2.65	3.28	(d) 2.91	3.16	

(a) Subject to Commonwealth Income Tax at rates not in excess of those imposed by the Income Tax Acts, 1930. (b) Unweighted average for Thursdays in month. (c) Weighted average for last Wednesday in month. (d) The yield subject to Commonwealth Income Tax at current rates was 3.20.

## RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1936.	1937.	1938.	1939.	1940.	Period.	%
						1940—	
						December ..	5.5
						1941—	
March ..	5.2	5.2	5.3	5.6	5.7	January ..	5.5
June ..	5.2	5.3	5.4	5.6	5.6	February ..	5.5
September ..	5.3	5.4	5.6	5.5	5.6	March ..	5.5
December ..	5.2	5.3	5.4	5.8	5.5	April ..	5.5
Year Ended December ..	5.2	5.3	5.4	5.6	5.6	May ..	5.5
Year Ended June ..	5.2	5.3	5.4	5.5	5.6	June ..	5.5
						July ..	5.5
						August ..	5.5

(a) Average rate on mortgages registered in three months ending with month shown.

# EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates.			Gold Prices.	
	Australia on London.(a)	London on New York.	Australia on New York.(b)	Australia : Export Parity.(c)	London.
	£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.
1928-29	100.75	4.852	4.828	4.217	4.248
1933-34	125.25	4.934	3.898	8.098	6.584
1934-35	125.25	4.925	3.917	8.739	7.077
1935-36	125.25	4.957	3.940	8.701	7.035
1936-37	125.25	4.939	3.929	8.761	7.041
1937-38	125.25	4.980	3.961	8.690	7.001
1938-39	125.25	4.738	3.759	9.137	7.340
1939-40	125.25	4.138	3.285	10.418	8.239
1940-41	125.25	4.030	3.198	10.671	8.400
1938-39—					
June	125.25	4.683	3.725	9.242	7.423
1939-40—					
July	125.25	4.683	3.724	9.244	7.426
August	125.25	4.610	3.680	9.519	7.520
September	125.25	4.046	3.225	10.551	(d) 8.380
October	125.25	4.030	3.193	10.550	8.400
November	125.25	4.030	3.193	10.597	8.400
December	125.25	4.030	3.193	10.625	8.400
January	125.25	4.030	3.196	10.636	8.400
February	125.25	4.030	3.197	10.659	8.400
March	125.25	4.030	3.197	10.663	8.400
April	125.25	4.030	3.198	10.663	8.400
May	125.25	4.030	3.198	10.663	8.400
June	125.25	4.030	3.198	10.651	8.400
1940-41—					
July	125.25	4.030	3.198	10.550	8.400
August	125.25	4.030	3.198	10.625	8.400
September	125.25	4.030	3.198	10.661	8.400
October	125.25	4.030	3.198	10.700	8.400
November	125.25	4.030	3.198	10.700	8.400
December	125.25	4.030	3.198	10.700	8.400
January	125.25	4.030	3.198	10.700	8.400
February	125.25	4.030	3.198	10.700	8.400
March	125.25	4.030	3.198	10.700	8.400
April	125.25	4.030	3.198	10.700	8.400
May	125.25	4.030	3.198	10.700	8.400
June	125.25	4.030	3.198	10.700	8.400
1941-42—					
July	125.25	4.030	3.198	10.700	8.400
August	125.25	4.030	3.198	10.700	8.400

(a) Average of buying and selling rates for Telegraphic Transfers.  
 date. Computed through London prior to that date. (b) Selling rate. Direct quotations from July, 1932, to  
 Prior thereto the export parity was calculated directly from London prices. (c) Average price paid by the mints in Australia as from July, 1932.  
 at 8.400 from 5th September, 1939. (d) Bank of England buying price unchanged

# COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

Government of—	July—August, 1940–41.			July—August, 1941–42.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
New South Wales(a) ..	£'000. 8,168	£'000. 9,083	£'000. — 915	£'000. 8,980	£'000. 9,180	£'000. — 200
Victoria .. ..	3,280	4,500	— 1,220	3,546	4,751	— 1,205
Queensland .. ..	2,745	2,584	+ 161	2,640	2,793	— 153
South Australia .. ..	1,631	2,163	— 532	1,782	2,289	— 507
Western Australia .. ..	1,617	1,962	— 345	1,797	1,975	— 178
Tasmania .. ..	295	343	— 48	367	368	— 1
Six States .. ..	17,736	20,635	— 2,899	19,112	21,356	— 2,244
Commonwealth .. ..	16,547	16,427	+ 120	22,619	22,619	..
Grand Total(b) ..	32,682	35,461	— 2,779	39,125	41,369	— 2,244

Government of—	Year 1939–40.			Year 1940–41.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
New South Wales(a) ..	£'000. 54,843	£'000. 57,118	£'000. — 2,275	£'000. 59,830	£'000. 60,658	£'000. — 828
Victoria .. ..	28,103	28,097	+ 6	29,183	29,041	+ 142
Queensland .. ..	20,756	20,740	+ 16	21,540	21,512	+ 28
South Australia .. ..	12,756	12,919	— 163	12,925	13,007	— 82
Western Australia .. ..	11,120	11,267	— 147	11,432	11,421	+ 11
Tasmania .. ..	3,055	3,053	+ 2	2,921	3,103	— 182
Six States .. ..	130,633	133,194	— 2,561	137,831	138,742	— 911
Commonwealth .. ..	111,914	108,986	+ 2,928	150,482	150,482	..
Grand Total(b) ..	232,842	232,475	+ 367	278,678	279,589	— 911

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget, and from the Unemployment Relief Fund. (b) To avoid duplication in aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of interest on States' debts, special grants, &c.

# COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

Where Redeemable.	Commonwealth Securities issued on behalf of—							
	Common-wealth.	New South Wales.	Victoria.	Queens-land.	South Australia.	Western Australia.	Tasmania.	Total.
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
At 31st August, 1941—								
Australia ..	16,000	31,435	2,605	1,633	3,625	6,305	180	61,783
London ..	3,720	9,965	5,885	..	3,816	2,998	491	26,875
At 31st August, 1940—								
Australia ..	..	33,130	3,225	2,163	3,530	6,205	360	48,613
London ..	3,970	9,965	5,885	..	3,816	2,998	491	27,125

(a) Excluding overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian in London £1 sterling.

# POST OFFICE ACTIVITY.

Period.	Receipts of P.M.G.'s. Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments.
	£'000.	No.	No.	No.
Monthly Averages.				
1928-29	.. .. ..	1,071	300,528	384,358
1933-34	.. .. ..	1,096	597,989	372,621
1934-35	.. .. ..	1,164	720,532	396,025
1935-36	.. .. ..	1,239	823,613	417,661
1936-37	.. .. ..	1,318	938,331	440,471
1937-38	.. .. ..	1,396	1,056,004	465,498
1938-39	.. .. ..	1,447	1,129,786	487,535
1939-40	.. .. ..	1,491	1,212,260	506,612
1940-41	.. .. ..	1,589	1,293,266	525,547
Monthly Totals.				
1938-39— June	.. .. ..	1,552	1,129,786	487,535
1939-40— July	.. .. ..	1,426	1,134,586	489,501
August	.. .. ..	1,493	1,134,048	491,468
September	.. .. ..	1,454	1,146,132	493,028
October	.. .. ..	1,484	1,155,652	494,504
November	.. .. ..	1,458	1,169,452	496,190
December	.. .. ..	1,532	1,170,929	497,780
January	.. .. ..	1,528	1,178,217	499,215
February	.. .. ..	1,460	1,185,250	500,742
March	.. .. ..	1,375	1,184,261	502,737
April	.. .. ..	1,610	1,195,252	504,223
May	.. .. ..	1,541	1,205,578	505,861
June	.. .. ..	1,536	1,212,260	506,612
1940-41— July	.. .. ..	1,517	1,236,960	506,937
August	.. .. ..	1,449	1,239,824	508,092
September	.. .. ..	1,445	1,247,683	509,979
October	.. .. ..	1,719	1,258,363	512,121
November	.. .. ..	1,512	1,258,362	514,066
December	.. .. ..	1,621	1,262,647	515,637
January	.. .. ..	1,608	1,268,130	516,676
February	.. .. ..	1,473	1,272,961	518,290
March	.. .. ..	1,611	1,282,787	520,037
April	.. .. ..	1,630	1,287,547	521,728
May	.. .. ..	1,623	1,291,331	523,594
June	.. .. ..	1,859	1,293,266	525,547
1941-42— July	.. .. ..	1,696	1,298,769	527,661
August	.. .. ..	1,613	1,308,131	529,580

(a) Actual collections.

(b) Includes Papua.

# OVERSEA MIGRANTS.

Period.	Temporary Migrants.		Permanent Migrants.			Excess of Arrivals (+) or Departures (-).	
	Australians Departing Overseas.	Visitors Arriving from Overseas.	Arrivals.	Departures.			
Monthly Averages.							
1928-29	..	2,079	2,183	3,148	1,689	+ 1,459	
1933-34	..	1,480	1,536	901	1,029	- 128	
1934-35	..	1,641	2,068	1,020	959	+ 61	
1935-36	..	1,756	1,957	1,095	935	+ 160	
1936-37	..	1,937	2,294	1,148	954	+ 194	
1937-38	..	2,060	2,617	1,478	926	+ 552	
1938-39	..	1,966	2,648	2,082	1,055	+ 1,027	
1939-40	..	629	1,526	1,295	608	+ 687	
1940-41	..	272	957	772	341	+ 431	
Monthly Totals.							
1938-39—	June	..	1,447	2,028	1,994	1,012	+ 982
1939-40—	July	..	1,174	2,084	2,310	912	+ 1,398
	August	..	1,116	2,065	1,829	914	+ 915
	September	..	351	1,645	1,616	486	+ 1,130
	October	..	412	1,512	1,701	603	+ 1,098
	November	..	486	1,237	972	418	+ 554
	December	..	986	1,722	1,283	520	+ 763
	January	..	739	1,188	1,060	740	+ 320
	February	..	497	1,182	1,043	534	+ 509
	March	..	624	1,598	897	729	+ 168
	April	..	508	1,500	1,018	461	+ 557
	May	..	376	1,382	769	549	+ 220
	June	..	275	1,192	1,046	425	+ 621
1940-41—	July	..	267	1,305	1,364	352	+ 1,012
	August	..	221	1,058	1,504	363	+ 1,141
	September	..	181	679	687	354	+ 333
	October	..	314	1,184	831	357	+ 474
	November	..	319	952	755	344	+ 411
	December	..	405	964	635	268	+ 367
	January	..	304	965	688	353	+ 335
	February	..	251	648	545	319	+ 226
	March	..	285	983	548	308	+ 240
	April	..	324	940	585	425	+ 160
	May	..	222	968	630	330	+ 300
	June	..	176	839	492	314	+ 178
1941-42—	July	..	218	972	592	242	+ 350
	August	..	109	789	396	274	+ 122

NOTE.—Excluding particulars of movements of Defence Service Personnel and British Evacuees.

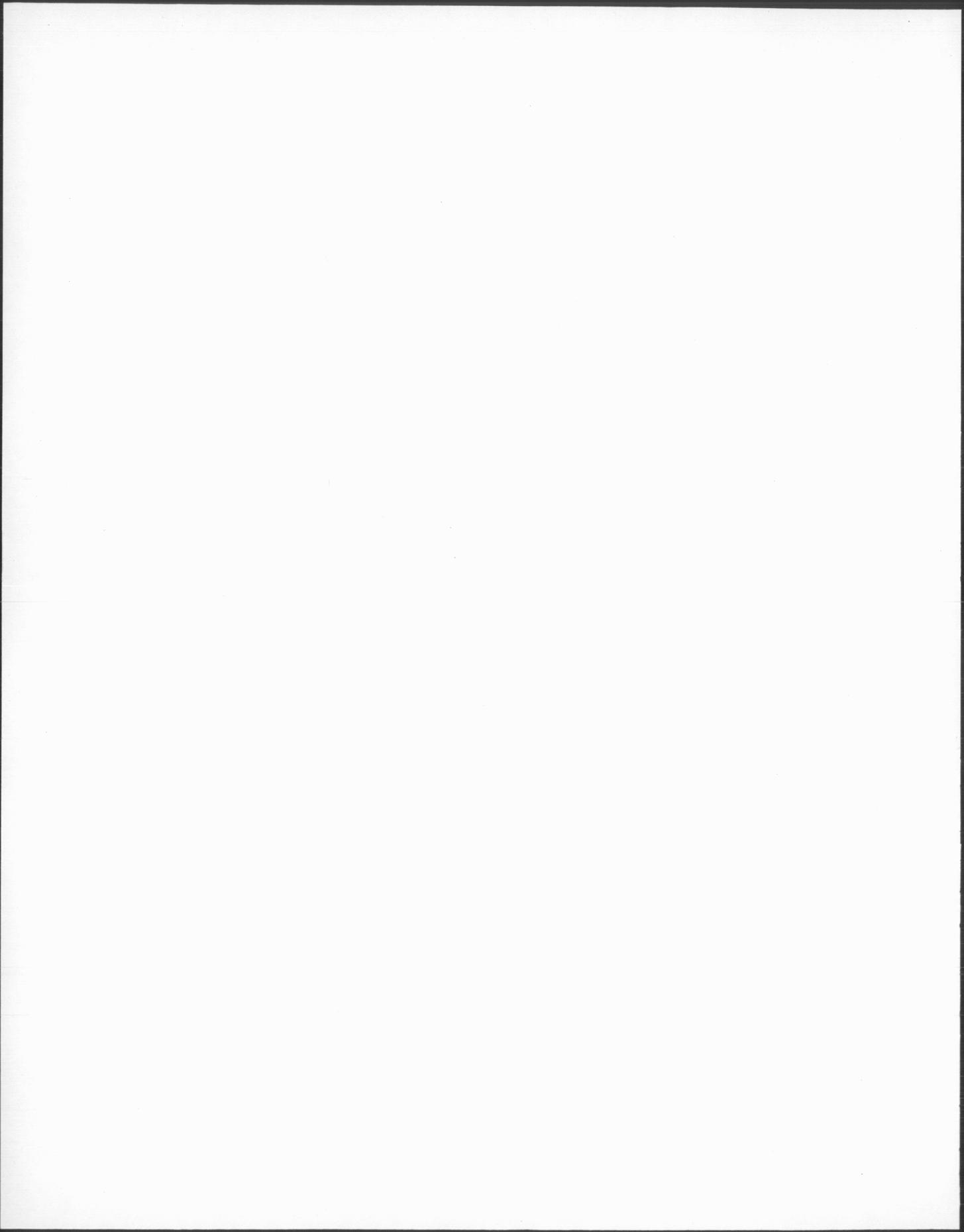
# BANKRUPTCIES AND INSOLVENCIES.

Period.	Sequestrations. (a)		Compositions.		Deeds of Arrangement.		Total.	
	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.
Monthly Averages.								
(b)		£'000.		£'000.		£'000.		£'000.
1928-29 ..	90	106	47	73	42	159	179	338
1933-34 ..	82	126	47	121	49	100	178	347
1934-35 ..	67	84	42	125	35	68	144	277
1935-36 ..	70	85	39	136	34	64	143	285
1936-37 ..	73	91	35	130	31	60	139	281
1937-38 ..	72	76	33	123	29	47	134	246
1938-39 ..	78	83	46	158	34	59	158	300
1939-40 ..	76	65	37	118	46	72	159	255
1940-41(c) ..	58	90	29	76	35	59	122	225
Monthly Totals.								
1938-39—								
June ..	93	85	33	75	27	44	153	204
1939-40—								
July ..	83	68	30	93	30	48	143	209
August ..	109	82	21	35	46	72	176	189
September ..	89	70	19	38	30	38	138	146
October ..	60	54	21	20	34	50	115	124
November ..	73	63	35	44	50	110	158	217
December ..	67	41	24	42	42	56	133	139
January ..	71	61	21	43	28	37	120	141
February ..	64	50	41	117	51	73	156	240
March ..	78	49	92	276	52	111	222	436
April ..	71	51	72	589	48	52	191	692
May ..	82	90	41	104	64	115	187	309
June ..	67	84	14	34	50	65	131	183
1940-41 (c)—								
July ..	77	70	45	75	57	84	179	229
August ..	70	68	23	21	42	77	135	166
September ..	68	463	25	26	45	49	138	538
October ..	73	105	22	55	41	89	136	249
November ..	48	37	20	26	43	82	111	145
December ..	53	79	20	65	39	58	112	202
January ..	50	43	33	110	28	75	111	228
February ..	57	53	43	140	26	42	126	235
March ..	49	38	61	237	39	60	149	335
April ..	61	52	39	70	24	33	124	155
May ..	52	50	31	76	34	65	117	191
June ..	54	33	20	83	28	38	102	154
1941-42—								
July ..	66	59	7	7	35	42	108	108
August ..	46	15	15	30	31	37	92	82

(a) Including Orders for Administration of Deceased Debtors' Estates.

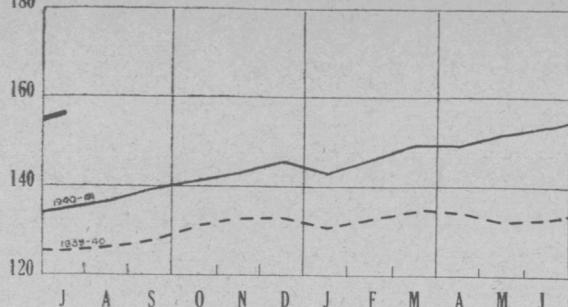
(b) Years ended 31st July.

(c) Subject to revision.



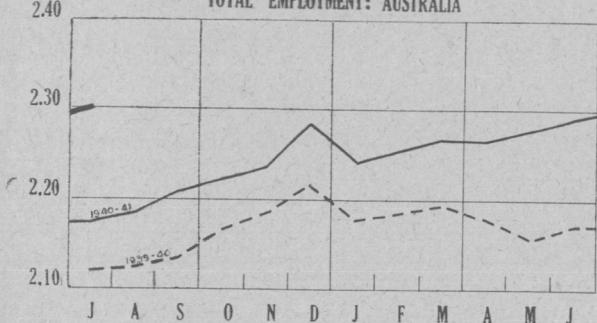
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FACTORY EMPLOYMENT INDEX: AUSTRALIA  
1928-29 = 100



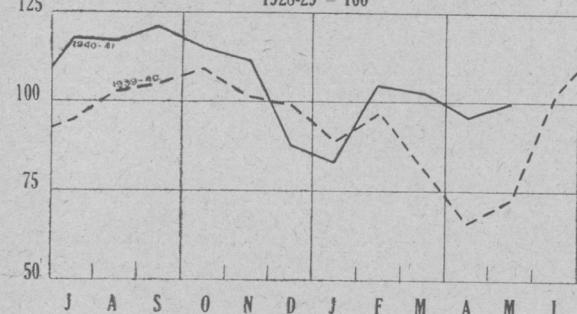
Number.  
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TOTAL EMPLOYMENT: AUSTRALIA



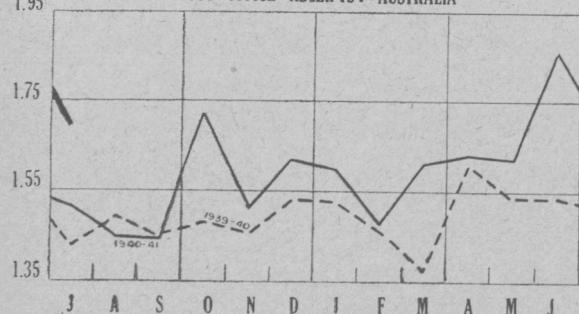
Index  
No.

FREIGHT TONNAGE INDEX: MAINLAND RAILWAYS  
1928-29 = 100



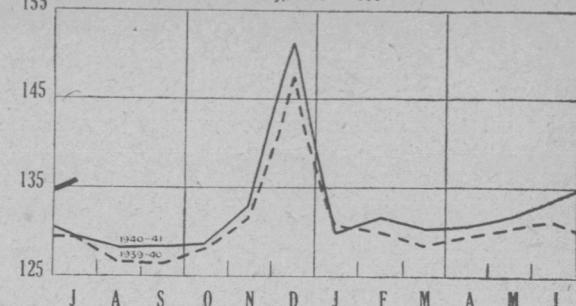
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POST OFFICE RECEIPTS: AUSTRALIA



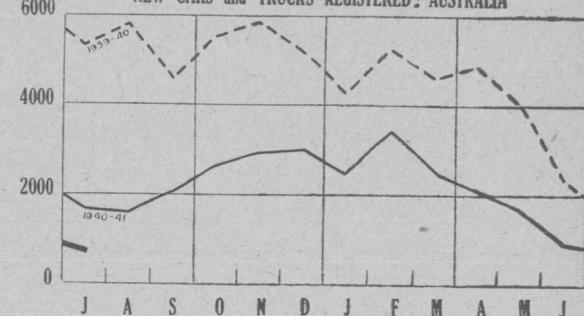
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RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA  
July, 1933 = 100



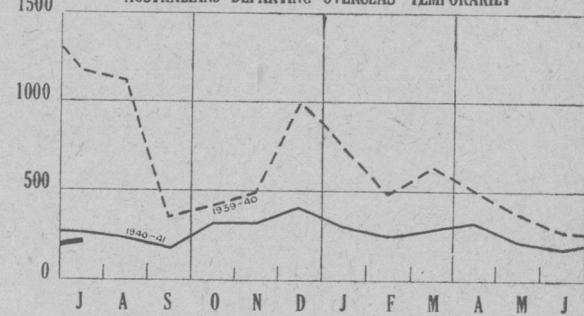
Number.

NEW CARS and TRUCKS REGISTERED: AUSTRALIA



Number.

AUSTRALIANS DEPARTING OVERSEAS TEMPORARILY



£m.

VALUE of BUILDING PERMITS: SIX CAPITALS

